

## Consolidated Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Biological assets	14	62,000	68,000
Property, plant and equipment	15	258,947	266,272
Investment properties	16	341,121	208,944
Prepaid land lease payments	17	18,070	15,201
Construction in progress	18	97,162	—
Goodwill	19	7,872	8,497
Interests in associates	21	376,457	400,718
Available-for-sale investments/non-trading securities	22	11,667	31,747
Deferred tax asset	33	11,233	—
<b>Total non-current assets</b>		<b>1,184,529</b>	<b>999,379</b>
<b>CURRENT ASSETS</b>			
Inventories	23	344,847	321,970
Properties held for sale	24	—	19,221
Trade receivables	25	245,112	224,927
Prepayments, deposits and other receivables		93,999	95,740
Tax recoverable		7,870	6,684
Pledged bank deposits		15,230	14,450
Cash and bank balances		174,743	113,365
<b>Total current assets</b>		<b>881,801</b>	<b>796,357</b>
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	26	387,367	363,289
Other payables and accruals		189,952	133,183
Interest-bearing bank and other borrowings	27	152,806	195,329
Due to an intermediate holding company	29	1,565	4,310
Due to a minority shareholder of a subsidiary	30	11,537	—
Tax payable		26,958	6,304
<b>Total current liabilities</b>		<b>770,185</b>	<b>702,415</b>
<b>NET CURRENT ASSETS</b>		<b>111,616</b>	<b>93,942</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,296,145</b>	<b>1,093,321</b>

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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	27	48,241	53,386
Advances from minority shareholders of subsidiaries	31	141	496
Deferred tax liabilities	33	11,462	1,744
<b>Total non-current liabilities</b>		<b>59,844</b>	<b>55,626</b>
<b>Net assets</b>		<b>1,236,301</b>	<b>1,037,695</b>
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the Company</b>			
Issued capital	34	53,033	53,033
Reserves	36(a)	935,236	730,566
Proposed final dividend	12	—	30,229
<b>Minority interests</b>		<b>988,269</b>	<b>813,828</b>
<b>Total equity</b>		<b>1,236,301</b>	<b>1,037,695</b>

**Cheung Choi Ngor**  
Director

**Richard Howard Gorges**  
Director