

Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	20	1,043,846	1,078,079
CURRENT ASSETS			
Other receivables		217	235
Cash and bank balances		338	214
Total current assets		555	449
CURRENT LIABILITIES			
Other payables		701	1,195
Interest-bearing bank borrowings	27	299	874
Due to an intermediate holding company	29	1,565	4,310
Total current liabilities		2,565	6,379
NET CURRENT LIABILITIES		(2,010)	(5,930)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,041,836	1,072,149
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	27	—	296
Due to subsidiaries	32	499,586	499,358
Total non-current liabilities		499,586	499,654
Net assets		542,250	572,495
EQUITY			
Issued capital	34	53,033	53,033
Reserves	36(b)	489,217	489,233
Proposed final dividend	12	—	30,229
Total equity		542,250	572,495

Cheung Choi Ngor
Director

Richard Howard Gorges
Director