

CONSOLIDATED BALANCE SHEET

31st December, 2005

	Notes	2005 US\$'000	2004 US\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	18	452,157	449,174
Investment properties	19	3,185	3,234
Land lease prepayments	20	38,282	38,643
Non-current livestock	21	9,864	4,614
Interests in jointly controlled entities	23	51,432	35,970
Interests in associates	24	28,048	25,806
Available-for-sale investments	25	1,480	1,578
Goodwill	26	2,703	2,703
Deferred tax assets	27	2,404	2,272
Total non-current assets		<u>589,555</u>	<u>563,994</u>
CURRENT ASSETS			
Current livestock	28	17,505	13,140
Inventories	29	163,860	154,330
Accounts receivable, other receivables and deposits	30	64,029	58,311
Bills receivable		175	1,426
Tax recoverable		434	186
Amounts due from related companies	31	10,968	4,822
Cash held in escrow accounts	32	-	9,688
Fixed and pledged deposits		12,890	16,792
Cash and cash equivalents	32	65,954	74,369
Total current assets		<u>335,815</u>	<u>333,064</u>
CURRENT LIABILITIES			
Accounts payable, other payables and accrued expenses	33	193,980	196,457
Bills payable		30,572	27,643
Tax payable		4,540	2,267
Provisions for staff bonuses and welfare benefits		8,893	6,116
Amounts due to related companies	31	10,738	7,819
Interest-bearing bank loans and other loans	34	388,989	526,596
Total current liabilities		<u>637,712</u>	<u>766,898</u>
NET CURRENT LIABILITIES		<u>(301,897)</u>	<u>(433,834)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		287,658	130,160
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other loans	34	(136,429)	(27,340)
Net assets		<u>151,229</u>	<u>102,820</u>



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EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	35	28,898	107,924
Share premium account	36	73,897	51,210
Reserves	36	(6,672)	(107,986)
		<u>96,123</u>	<u>51,148</u>
Minority interests	36	<u>55,106</u>	<u>51,672</u>
Total equity		<u><u>151,229</u></u>	<u><u>102,820</u></u>



Damrongdej Chalongphuntarat
Director

Robert Ping-Hsien Ho
Director