

## BALANCE SHEET

31st December, 2005

	Notes	2005 US\$'000	2004 US\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	18	295	178
Interests in subsidiaries	22	221,557	212,815
Interests in associates	24	–	–
Total non-current assets		<u>221,852</u>	<u>212,993</u>
<b>CURRENT ASSETS</b>			
Other receivables and deposits		355	298
Cash held in escrow accounts	32	–	9,688
Cash and cash equivalents	32	990	1,291
Total current assets		<u>1,345</u>	<u>11,277</u>
<b>CURRENT LIABILITIES</b>			
Other payables and accrued expenses		2,906	1,861
Interest-bearing bank loans and other loans	34	11,750	171,853
Total current liabilities		<u>14,656</u>	<u>173,714</u>
NET CURRENT LIABILITIES		<u>(13,311)</u>	<u>(162,437)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		208,541	50,556
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans and other loans	34	<u>(122,625)</u>	–
Net assets		<u>85,916</u>	<u>50,556</u>
<b>EQUITY</b>			
Issued capital	35	28,898	107,924
Share premium account	36	73,897	51,210
Contributed surplus	36	–	6,093
Share option reserve	36	8,470	–
Accumulated losses	36, 37	<u>(25,349)</u>	<u>(114,671)</u>
Total equity		<u>85,916</u>	<u>50,556</u>

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Director

**Robert Ping-Hsien Ho**  
Director

