

Consolidated Income Statement

For the year ended 31 December 2004 (in HK Dollars)

		2004	2003
	<i>Notes</i>	\$'000	\$'000
Turnover	3	6,087	8,662
Cost of sales		(117)	(312)
Gross profit		5,970	8,350
Other income, net	4	—	1,132
Administrative expenses		(11,521)	(21,176)
Other operating expenses		(4,705)	—
Impairment loss on other investments		(253,466)	—
Loss on disposal of investment properties		(1,845)	—
Loss on revaluation of investment properties		(17,800)	—
Loss from operations	5	(283,367)	(11,694)
Finance costs	6	(2,452)	(4,501)
Loss before tax and minority interests		(285,819)	(16,195)
Taxation	7	—	779
Loss after tax and before minority interests		(285,819)	(15,416)
Minority interests		1,550	1,181
Loss from ordinary activities attributable to shareholders	32	(284,269)	(14,235)
Dividend		—	—
Loss per share			
Basic, HK cents	10	(8.58)	(0.44)
Diluted, HK cents	10	N/A	N/A

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All of the Group's operations are classified as continuing.

The accompanying notes form an integral part of these financial statements.

