

# Balance Sheet

At 31 December 2004 (in HK Dollars)

	Notes	2004 \$'000	2003 \$'000
<b>Non-Current Assets</b>			
Fixed assets	14	184	352
Investments in subsidiaries	16	136,440	457,318
Interest in an associate	17	—	1
		<b>136,624</b>	457,671
<b>Current Assets</b>			
Amount due from an associate	17	605	605
Amounts due from subsidiaries	16	42,414	104,123
Prepayments, deposits and other receivables		165	255
Investment deposits	21	58,720	58,720
Cash and bank balances	25	258	69
		<b>102,162</b>	163,772
<b>Current Liabilities</b>			
Other payables and accrued expenses		1,633	2,442
Amount due to ultimate holding company	29	6,582	—
Amount due to a director	30	50	—
Taxation		526	526
		<b>8,791</b>	2,968
<b>Net Current Assets</b>		<b>93,371</b>	160,804
<b>Net Assets</b>		<b>229,995</b>	618,475
<b>CAPITAL AND RESERVES</b>			
Share Capital	31	33,139	33,139
Reserves	32	196,856	585,336
Shareholders' Funds		<b>229,995</b>	618,475

Approved by the Board of Directors on 18 April 2006 and sign on its behalf by:

**Chiu Yeung**  
Executive Director

**Ren Jun Tao**  
Executive Director

The accompanying notes form an integral part of these financial statements.

