

Consolidated Balance Sheet

31 December 2005

	Notes	2005 RMB million	2004 RMB million
ASSETS			
Non-current assets			
Property, plant and equipment	14	14,414	11,925
Lease prepayments		350	335
Intangible assets	15	725	619
Goodwill	16	434	277
Investments in associates	19	372	293
Available-for-sale financial assets	20	163	194
Loan to a jointly-controlled entity	21	200	—
Other long term assets		397	301
Deferred income tax assets	10	73	71
Total non-current assets		17,128	14,015
Current assets			
Inventories	22	6,251	6,588
Trade receivables	23	1,436	1,068
Bills receivable	24	3,542	3,695
Prepayments, deposits and other receivables	25	1,576	1,509
Due from jointly-controlled entities	26	126	307
Other financial assets	27	109	217
Cash and cash equivalents	28	7,389	5,543
Restricted cash	28	423	509
Total current assets		20,852	19,436
TOTAL ASSETS		37,980	33,451

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31 December 2005

	Notes	2005 RMB million	2004 RMB million
EQUITY AND LIABILITIES			
Equity attributable to the equity holders of the parent			
Paid-up registered capital	29	8,616	6,020
Reserves	30	2,858	936
Retained profits	30	733	1,081
		12,207	8,037
Minority interests		2,127	2,078
Total equity		14,334	10,115
Non-current liabilities			
Interest-bearing borrowings	31	2,226	2,727
Other long term liabilities		222	432
Provisions	32	205	215
Government grants	33	67	47
Deferred income tax liabilities	10	564	244
Total non-current liabilities		3,284	3,665
Current liabilities			
Trade payables	34	5,757	5,142
Bills payable	35	2,873	2,315
Other payables and accruals	36	5,643	7,371
Due to jointly-controlled entities	26	366	60
Interest-bearing borrowings	31	5,309	4,403
Government grants	33	18	5
Income tax payable		69	77
Provisions	32	327	298
Total current liabilities		20,362	19,671
TOTAL LIABILITIES		23,646	23,336
TOTAL EQUITY AND LIABILITIES		37,980	33,451

Xu Ping
Chairman

Liu Zhangmin
Executive Director and President