

## Consolidated Statement of Changes in Equity

Year ended 31 December 2005

		Attributable to the equity holders of the parent							
		Paid-up registered capital/		Capital	Statutory	Retained	Minority	Total	
		share capital	Deemed distribution	reserve	reserves	profits	interests	equity	
Notes		RMB million	RMB million	RMB million	RMB million	RMB million	RMB million	RMB million	
	At 1 January 2004	10,763	(2,791)	—	1,448	632	2,554	12,606	
	Capital reduction	(2,791)	2,791	—	—	—	—	—	
	Repurchase of capital from shareholders (note 1)	(4,613)	—	—	—	—	—	(4,613)	
	Capitalisation as a result of the reorganisation (note 1)	2,661	—	—	(785)	(1,876)	—	—	
	Profit for the year	—	—	—	—	2,598	268	2,866	
	Transfer to reserves	—	—	—	591	(591)	—	—	
	Additional investments in subsidiaries	—	—	—	—	—	139	139	
	Arising on disposal of subsidiaries to a jointly-controlled entity	—	—	—	(318)	318	(715)	(715)	
	Equity dividends	—	—	—	—	—	(168)	(168)	
	At 31 December 2004 and 1 January 2005	6,020	—	—	936	1,081	2,078	10,115	
	Issue of shares upon listing	2,257	—	1,502	—	—	—	3,759	
	Issue of shares upon exercising of the over-allotment option	339	—	225	—	—	—	564	
	Share issuing expenses	—	—	(364)	—	—	—	(364)	
	Profit for the year	—	—	—	—	1,601	146	1,747	
	Transfer to reserves	—	—	—	559	(559)	—	—	
	Additional investment in a subsidiary of a jointly-controlled entity	—	—	—	—	—	11	11	
	Equity dividend	—	—	—	—	—	(108)	(108)	
	Dividend	—	—	—	—	(1,390)	—	(1,390)	
	At 31 December 2005	8,616	—	1,363	1,495	733	2,127	14,334	