

# Highlights of the Year 2005

## 28th February

1st Audit Committee Meeting was held to consider and approve the 2004 audited annual financial statements.

## 3rd March

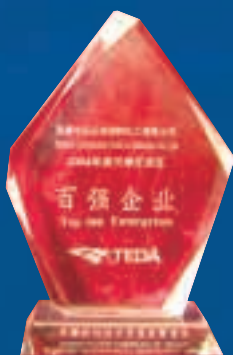
1st Board Meeting and a press conference for the 2004 annual results announcement were held.

## 4th April

A guarantee was entered into regarding a loan facility of up to RMB150,000,000 for a two-year term granted to Shenyang COSCO Yihe Property Development Co., Ltd

## 23rd April

Tianjin COSCO Kansai & Chemicals Co., Ltd was awarded the prize of the "One of the Hundred Leading Enterprises in Tianjin Economic Technology Development Zone".



## 5th May

2005 Annual General Meeting and a special general meeting were held. Resolutions regarding the 2004 audited annual financial statements, declaration of final dividend, re-election of the directors and re-appointment of auditors as well as the amendment of the Share Option Scheme and refreshment of the Share Option Scheme Limit were approved.



## 10th May

Yuantong Marine Service Co. Limited became a wholly-owned subsidiary of COSCO International.



## 30th May

COSCO International entered into a sale and purchase agreement to dispose of the eight floors of COSCO Tower at a total consideration of HK\$1,402,000,000 and the transaction was completed on 3rd August 2005.

## 30th June

COSCO International sold the properties of a shopping arcade and 9 coach parking spaces located in Broadview Court, Shum Wan.



## 12th July

A shareholders' agreement signing ceremony was held for the establishment of a new joint venture to develop marine coatings in China between the Company and Jotun A/S.



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## 5th August

The risk management policies of the Company were approved at the 2nd Board Meeting.

## 1st September

Jotun COSCO Marine Coatings (HK) Limited became a jointly controlled entity of the Company.



## 13th September

2nd Audit Committee Meeting was held to consider and approve the 2005 unaudited interim financial statements.



## 22nd September

3rd Board Meeting and a press conference for the 2005 interim results announcement were held.





## 18th November

Jotun COSCO Marine Coatings (HK) Limited entered into a marine coatings contract for a new VLCC of 300,000 dead weight tonnages with Nantong COSCO KHI Ship Engineering Co., Ltd, kicking off COSCO International's strategic expansion of marine coatings business within COSCO Group.



## 28th November

COSCO International formed a sino-foreign joint venture in Shenzhen to develop the marine insurance market in the China Mainland.

## 28th November

COSCO International and Kansai Paint Co., Ltd. entered into a project agreement with the Zhuhai Harbour Industrial Zone Commission to invest in a coating manufacturing plant project in Zhuhai.



## 8th December

A special general meeting was held to approve the resolutions in respect of the revised caps of the continuing connected transactions of Yuantong Marine Service Co. Limited and COSCO International Ship Trading Company Limited.