

Five-year Financial Summary

CONSOLIDATED RESULTS

Year ended 31st December

	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
Turnover	1,510,676	1,688,374	939,680	583,508	1,844,845
Operating profit/(loss) after finance costs	486,153	300,431	(99,442)	(540,279)	(158,205)
Share of profits of associated companies	-	-	-	1,947	76
Share of profits/(losses) of jointly controlled entities	64,888	12,888	9,880	7,242	(2,169)
Profit/(loss) before income tax	551,041	313,319	(89,562)	(531,090)	(160,298)
Income tax expense	(25,398)	(50,403)	(18,525)	(14,311)	(7,353)
Profit/(loss) for the year	525,643	262,916	(108,087)	(545,401)	(167,651)
Minority interests	(29,180)	(43,758)	(8,619)	7,345	(447)
Profit/(loss) attributable to equity holders	496,463	219,158	(116,706)	(538,056)	(168,098)

CONSOLIDATED ASSETS AND LIABILITIES

As at 31st December

	2005 HK\$'000	Restated 2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
Intangible assets	79,616	62,321	37,624	39,658	-
Property, plant and equipment	60,030	204,147	1,007,969	1,101,740	1,376,753
Associated companies	5,919	8,365	2,784	2,784	837
Jointly controlled entities	305,276	210,454	206,900	262,744	212,727
Available-for-sale financial assets	86,806	-	-	-	-
Other investment in a joint venture	-	29,580	56,490	77,868	238,001
Investment securities	-	43,946	45,976	62,645	103,354
Other non-current assets	44,156	993,578	4,392	54,129	83,794
Current assets	2,129,884	1,435,391	996,933	910,986	1,403,368
Total assets	2,711,687	2,987,782	2,359,068	2,512,554	3,418,834
Current and other liabilities	817,990	693,060	706,837	508,985	793,150
Borrowings	106,660	988,508	677,900	951,281	1,036,626
Minority interests	193,853	188,895	87,259	48,003	46,701
Total liabilities and minority interests	1,118,503	1,870,463	1,471,996	1,508,269	1,876,477
Net assets	1,593,184	1,117,319	887,072	1,004,285	1,542,357

Note: The accounting policies were changed in 2005 and the figures prior to 2004 have not been restated to reflect these changes.

FINANCIAL STATISTICS

	2005	2004	2003	2002	2001
Total number of shares issued (million)	1,418	1,414	1,394	1,394	1,394
Share price (as at 31st December) (HK\$)	1.19	1.38	0.84	0.47	0.58
Market capitalisation (as at 31st December) (HK\$ million)	1,687	1,951	1,171	655	809
Basic earnings/(loss) per share (HK cents)	35.04	15.54	(8.37)	(38.59)	(12.10)
Price/earning ratio (as at 31st December) (times)	3.40	8.88	-	-	-
Dividend per share (HK cents)	4.50	2.50	-	-	-
Dividend payout ratio (by net profit) (%)	12.8%	16.1%	-	-	-
Dividend payout ratio (by net operating profit) (%)	35.0%	30.4%	-	-	-
Net asset value per share (HK\$)	1.12	0.79	0.64	0.72	1.11
Return on total assets (%)	17.4%	8.2%	-4.8%	-18.1%	-4.4%
Return on shareholders' equity (%)	36.6%	21.9%	-12.3%	-42.3%	-10.4%
Net debt-to-shareholders' equity ratio (%)	Net cash	38.1%	42.4%	56.4%	58.1%
Current ratio (times)	2.57	1.76	1.41	1.79	1.77
Quick ratio (times)	2.10	1.20	1.16	1.33	1.31
Interest coverage (times)	9.42	14.28	3.14	2.30	1.69