

Consolidated Cash Flow Statement

For the year ended 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities			
Cash generated from operations	34(a)	308,714	142,804
Hong Kong profits tax paid		(19,648)	(3,607)
Overseas profits tax paid		(20,289)	(55,781)
Net cash from operating activities		268,777	83,416
Cash flows from investing activities			
Decrease in bank deposits with maturity over three months		47,661	93,925
Income received from other investment in a joint venture		–	22,839
Interest received		18,436	2,679
Dividends received		5,838	3,882
Dividend received from a jointly controlled entity		13,889	9,334
Proceeds from sale of property, plant and equipment		5,274	1,134
Purchase of investment securities		–	(7,647)
Purchase of property, plant and equipment		(10,933)	(5,767)
Capital distribution by an associated company		2,446	–
Acquisition of subsidiaries		–	(95,894)
Net cash generated from the acquisition of a subsidiary	37	34,496	–
Acquisition of a jointly controlled entity	20	(42,808)	–
Disposal of subsidiaries	34(b)	1,386,617	–
Net cash from investing activities		1,460,916	24,485
Cash flows from financing activities			
Drawdown of bank and other loans	34(c)	106,660	335,572
Repayment of bank and other loans	34(c)	(964,890)	(352,420)
Repayment of loan from a minority shareholder of a subsidiary	34(c)	(23,618)	–
Capital distribution to a minority shareholder of a subsidiary	34(c)	(7,659)	–
Capital contribution from a minority shareholder of a subsidiary	34(c)	2,162	–
Dividends paid to minority shareholders	34(c)	(22,262)	(12,677)
Issue of share capital	30	2,166	11,430
Loan from a minority shareholder of a subsidiary	34(c)	–	23,618
Interest paid		(20,524)	(15,610)
Share issue expenses	30	–	(150)
Dividends paid to the Company's equity holders		(49,593)	–
Net cash used in financing activities		(977,558)	(10,237)
Net increase in cash and cash equivalents			
Cash and cash equivalents at beginning of the year		510,744	413,271
Exchange gains/(losses) on cash and cash equivalents		6,741	(191)
Cash and cash equivalents at end of the year		1,269,620	510,744