

# Consolidated Income Statement

for the year ended 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
Revenue	7 & 8	1,144,153	1,128,169
Other income		95,029	19,564
<b>Total income</b>		<b>1,239,182</b>	<b>1,147,733</b>
Cost of sales		(219,524)	(201,927)
Brokerage and commission expenses		(141,463)	(161,553)
Selling and marketing expenses		(5,491)	(292)
Administrative expenses		(363,062)	(348,176)
Changes in values of properties	9	608,686	121,957
Bad and doubtful debts (provided) written back		(12,042)	902
Other operating expenses		(149,446)	(130,054)
Finance costs	11	(96,778)	(47,208)
Release of negative goodwill		–	156,741
Amortisation of capital reserve		–	17,267
Share of results of associates		150,388	165,856
Share of results of jointly controlled entities		105,298	19,090
<b>Profit before taxation</b>	12	<b>1,115,748</b>	<b>740,336</b>
Taxation	13	(79,306)	(80,108)
<b>Profit for the year</b>		<b>1,036,442</b>	<b>660,228</b>
Attributable to:			
Equity holders of the Company		935,342	563,023
Minority interests		101,100	97,205
		<b>1,036,442</b>	<b>660,228</b>
Dividend	14	53,715	26,858
Earnings per share	15		
Basic		HK\$1.74	HK\$1.14
Diluted		N/A	HK\$1.12