

Consolidated Balance Sheet:

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
NON-CURRENT ASSETS			
Property, plant and equipment	16	371,327	354,944
Prepaid lease payments	17	44,957	43,538
Investment properties	18	64,000	41,600
Intangible assets	19	3,977	4,669
Interests in associates	20	–	–
Interests in jointly controlled entities	21	14,695	10,561
Available-for-sale investments	22	675	–
Investments in securities	23	–	13,793
Deferred tax assets	32	2,537	881
		502,168	469,986
CURRENT ASSETS			
Inventories	24	333,051	328,786
Trade receivables	25	272,751	251,169
Bills receivable	26	45,161	20,654
Prepaid lease payments	17	1,327	1,390
Deposits, prepayments and other receivables	26	67,094	91,737
Amounts due from jointly controlled entities	21	–	2,277
Derivatives	27	4,000	–
Certificate of deposits	28	–	10,000
Pledged bank deposits	37	159	5,554
Bank balances and cash	26	205,426	299,018
		928,969	1,010,585
CURRENT LIABILITIES			
Trade payables	29	172,257	216,075
Bills payable	26	6,012	5,640
Other payables and accruals	26	131,405	119,386
Amounts due to jointly controlled entities	21	4,542	1,756
Amount due to an associate	20	602	605
Tax payable		32,904	26,701
Obligations under finance leases	30	222	262
Bank borrowings	31	305,723	345,128
		653,667	715,553

Consolidated Balance Sheet:

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
NET CURRENT ASSETS		275,302	295,032
TOTAL ASSETS LESS CURRENT LIABILITIES		777,470	765,018
NON-CURRENT LIABILITIES			
Obligations under finance leases	30	290	262
Bank borrowings	31	63,000	108,000
Deferred tax liabilities	32	6,014	2,824
Provision for long service payments	33	2,024	2,594
		71,328	113,680
		706,142	651,338
CAPITAL AND RESERVES			
Share capital	34	33,315	32,935
Reserves		672,027	617,603
Equity attributable to equity holders of the Company		705,342	650,538
Minority interests		800	800
		706,142	651,338

The financial statements on pages 30 to 91 were approved and authorised for issue by the Board of Directors on 13 April 2006 and are signed on its behalf by:

Lam Foo Wah
DIRECTOR

Wong Shing Loong, Raymond
DIRECTOR