

CONSOLIDATED BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	15	134,054	99,036
Investment properties	16	55,169	6,700
Prepaid land lease payments	17	143,564	123,527
Goodwill	18	35,297	—
Negative goodwill	18	—	(43,950)
Investment in a jointly-controlled entity	20	3,669	4,578
Interests in associates	21	839,451	659,930
Convertible debentures and notes	22	52,811	16,000
Loans receivable	23	2,000	28,000
Available-for-sale equity investment/long term investment	24	20,000	70,000
Other assets		19,101	20,267
Total non-current assets		1,305,116	984,088
CURRENT ASSETS			
Investments at fair value through profit or loss/ other investments	25	396,696	523,178
Loans receivable	23	173,237	266,766
Inventories	26	86,014	43,866
Tax recoverable		294	11
Trade debtors	27	87,813	24,007
Other debtors, deposits and prepayments		18,236	18,219
Bills receivable		6,901	4,494
Prepaid land lease payments	17	2,906	2,422
Pledged time deposits		10,345	8,143
Time deposits		436,078	528,448
Cash and bank balances		73,861	29,166
Total current assets		1,292,381	1,448,720
CURRENT LIABILITIES			
Bills payable and trust receipt loans, secured		663	218
Trade creditors	28	100,404	24,086
Tax payable		72,799	71,471
Other payables		3,439	2,541
Accrued expenses		33,980	22,869
Customers' deposits received		11,269	8,753
Interest-bearing bank borrowings	29	15,448	—
Loans from minority shareholders	30	8,000	—
Total current liabilities		246,002	129,938
NET CURRENT ASSETS		1,046,379	1,318,782
TOTAL ASSETS LESS CURRENT LIABILITIES		2,351,495	2,302,870

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31 December 2005

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NON-CURRENT LIABILITIES			
Convertible note	31	46,680	63,345
Deferred tax liabilities	32	3,491	2,845
Consideration payable on acquisition of associates	21	3,000	—
Consideration payable on acquisition of subsidiaries	35	5,000	—
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Total non-current liabilities		58,171	66,190
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Net assets		2,293,324	2,236,680
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EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	33	87,243	84,533
Equity component of convertible note	31	5,407	7,620
Reserves	34	1,965,195	1,895,773
Proposed final dividend	13	26,173	25,360
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		2,084,018	2,013,286
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Minority interests		209,306	223,394
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Total equity		2,293,324	2,236,680
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Cheung Chung Kiu
Director

Yuen Wing Shing
Director