

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2005

Attributable to equity holders of the Company												
	Notes	Equity component							Proposed final dividend	Minority interests	Total equity	
		Issued share capital	Share premium account	Contributed surplus	Exchange fluctuation reserve	Investment property revaluation reserve	Convertible note	Retained profits				
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 January 2004												
As previously reported		84,533	840,629	760,799	(419)	—	—	96,953	16,907	1,799,402	158,569	1,957,971
Prior year adjustments	2.4(b)	—	—	—	—	—	—	(2,212)	—	(2,212)	—	(2,212)
As restated		84,533	840,629	760,799	(419)	—	—	94,741	16,907	1,797,190	158,569	1,955,759
Share of investment property revaluation reserve of associates		—	—	—	—	1,430	—	—	—	1,430	—	1,430
Total income and expense for the year recognised directly in equity		—	—	—	—	1,430	—	—	—	1,430	—	1,430
Profit for the year (as restated)		—	—	—	—	—	—	223,953	—	223,953	16,391	240,344
Total income and expense for the year		—	—	—	—	1,430	—	223,953	—	225,383	16,391	241,774
Partial disposal of subsidiaries		—	—	—	—	—	—	—	—	—	53,989	53,989
Equity component of convertible note (as restated)	31	—	—	—	—	—	7,620	—	—	7,620	—	7,620
Proposed final dividend	13	—	—	—	—	—	—	(25,360)	25,360	—	—	—
Dividend paid		—	—	—	—	—	—	—	(16,907)	(16,907)	(5,555)	(22,462)
At 31 December 2004 (as restated)		<u>84,533</u>	<u>840,629*</u>	<u>760,799*</u>	<u>(419)*</u>	<u>1,430*</u>	<u>7,620</u>	<u>293,334*</u>	<u>25,360</u>	<u>2,013,286</u>	<u>223,394</u>	<u>2,236,680</u>

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2005

	Attributable to equity holders of the Company												
	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Equity component of convertible note HK\$'000	Other reserves HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At 1 January 2005													
As previously reported		84,533	840,629	760,799	(419)	1,430	—	299,009	25,360	2,011,341	223,394	2,234,735	
Prior year adjustments	2.4(b)	—	—	—	—	—	7,620	(5,675)	—	1,945	—	1,945	
As restated, before opening adjustments		84,533	840,629	760,799	(419)	1,430	7,620	293,334	25,360	2,013,286	223,394	2,236,680	
Opening adjustments	2.4(b)	—	—	—	—	(1,430)	—	103,626	—	100,497	(161)	100,336	
As restated		84,533	840,629	760,799	(419)	—	7,620	396,960	25,360	2,113,783	223,233	2,337,016	
Share of changes in reserves of associates		—	—	—	—	—	3,253	—	—	3,253	—	3,253	
Exchange realignment		—	—	—	117	—	—	—	—	117	187	304	
Total income and expense for the year recognised directly in equity		—	—	—	117	—	3,253	—	—	3,370	187	3,557	
Loss for the year		—	—	—	—	—	—	(26,579)	—	(26,579)	16,436	(10,143)	
Total income and expense for the year		—	—	—	117	—	3,253	(26,579)	—	(23,209)	16,623	(6,586)	
Deemed disposal of partial interests in associates		—	—	—	—	—	5	—	—	5	—	5	
Acquisition of subsidiaries	35	—	—	—	—	—	—	—	—	—	1,711	1,711	
Acquisition of minority interests		—	—	—	—	—	—	—	—	—	(26,673)	(26,673)	
Issue of shares upon conversion of convertible note	31, 33	2,710	18,302	—	—	(2,213)	—	—	—	18,799	—	18,799	
Proposed final dividend	13	—	—	—	—	—	—	(26,173)	26,173	—	—	—	
Dividend paid		—	—	—	—	—	—	—	(25,360)	(25,360)	(5,588)	(30,948)	
At 31 December 2005		<u>87,243</u>	<u>858,931*</u>	<u>760,799*</u>	<u>(302)*</u>	<u>—*</u>	<u>5,407</u>	<u>1,559*</u>	<u>344,208*</u>	<u>26,173</u>	<u>2,084,018</u>	<u>209,306</u>	<u>2,293,324</u>
Retained by:													
Company and subsidiaries		87,243	858,931	760,799	117	—	5,407	130,226	26,173	1,868,896	209,306	2,078,202	
Associates		—	—	—	(419)	—	—	1,559	—	221,321	—	221,321	
A jointly-controlled entity		—	—	—	—	—	—	(6,199)	—	(6,199)	—	(6,199)	
At 31 December 2005		<u>87,243</u>	<u>858,931</u>	<u>760,799</u>	<u>(302)</u>	<u>—</u>	<u>5,407</u>	<u>1,559</u>	<u>344,208</u>	<u>26,173</u>	<u>2,084,018</u>	<u>209,306</u>	<u>2,293,324</u>
Company and subsidiaries		84,533	840,629	760,799	—	—	7,620	223,986	25,360	1,942,927	223,394	2,166,321	
Associates		—	—	—	(419)	1,430	—	74,637	—	75,648	—	75,648	
A jointly-controlled entity		—	—	—	—	—	—	(5,289)	—	(5,289)	—	(5,289)	
At 31 December 2004		<u>84,533</u>	<u>840,629</u>	<u>760,799</u>	<u>(419)</u>	<u>1,430</u>	<u>7,620</u>	<u>293,334</u>	<u>25,360</u>	<u>2,013,286</u>	<u>223,394</u>	<u>2,236,680</u>	

\* These reserve accounts comprise the consolidated reserves of HK\$1,965,195,000 (2004: HK\$1,895,773,000 (as restated)) in the consolidated balance sheet.