

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NET CASH INFLOW FROM OPERATING ACTIVITIES	36(a)	189,155	215,980
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of items of property, plant and equipment		(17,251)	(8,464)
Additions of prepaid land lease payments		(26,553)	(7,429)
Purchases of investment properties		(44,669)	—
Proceeds from disposal of items of property, plant and equipment		35	150
Purchases of available-for-sale equity investment and other long term investments		—	(112,000)
Proceeds received from partial disposal of a subsidiary		—	67,770
Interest received from bank deposits		13,802	4,459
Dividend received from an associate		5,460	4,095
Purchases of convertible debentures and notes		(56,330)	(16,000)
Proceeds from redemption of convertible debentures and notes		3,907	32,053
Acquisition of subsidiaries	35	(31,340)	—
Acquisition of additional interest in a subsidiary		(17,148)	—
Acquisition of associates		(30,595)	—
Loan to an associate	21	(3,000)	—
Increase in pledged time deposits		(2,202)	(83)
Net cash outflow from investing activities		(205,884)	(35,449)
CASH FLOWS FROM FINANCING ACTIVITIES			
Additions of bank loans		50,000	140,000
Repayment of bank loans		(50,542)	(220,000)
Interest paid		(2,573)	(5,374)
Loans from minority shareholders		3,394	—
Dividend paid		(25,360)	(16,907)
Dividends paid to minority shareholders		(5,588)	(5,555)
Repayment of convertible note		—	(30,000)
Net cash outflow from financing activities		(30,669)	(137,836)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(47,398)	42,695
Cash and cash equivalents at beginning of year		557,614	514,919
Effect of foreign exchange rate changes, net		(277)	—
CASH AND CASH EQUIVALENTS AT END OF YEAR		509,939	557,614
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		73,861	29,166
Non-pledged time deposits with original maturity of less than three months when acquired		436,078	528,448
		509,939	557,614