

## BALANCE SHEET

31 December 2005

	Notes	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i> (Restated)
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	19	<u>1,867,990</u>	<u>1,866,943</u>
<b>CURRENT ASSETS</b>			
Prepayments		858	1,408
Cash and bank balances		<u>1,473</u>	<u>331</u>
Total current assets		<u>2,331</u>	<u>1,739</u>
<b>CURRENT LIABILITIES</b>			
Tax payable		567	567
Accrued expenses		<u>1,314</u>	<u>3,016</u>
Total current liabilities		<u>1,881</u>	<u>3,583</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>450</u>	<u>(1,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,868,440</u>	<u>1,865,099</u>
<b>NON-CURRENT LIABILITIES</b>			
Convertible note	31	<u>46,680</u>	<u>63,345</u>
Net assets		<u><b>1,821,760</b></u>	<u><b>1,801,754</b></u>
<b>EQUITY</b>			
Issued capital	33	87,243	84,533
Equity component of convertible note	31	5,407	7,620
Reserves	34	1,702,937	1,684,241
Proposed final dividend	13	<u>26,173</u>	<u>25,360</u>
Total equity		<u><b>1,821,760</b></u>	<u><b>1,801,754</b></u>

**Cheung Chung Kiu**  
Director

**Yuen Wing Shing**  
Director