

Consolidated Cash Flow Statement

For the year ended 31st December, 2005

	2005 RMB'000	2004 RMB'000
OPERATING ACTIVITIES		
Profit before tax	31,906	22,900
Adjustments for:		
Depreciation of property, plant and equipment	27,153	27,586
Loss (gain) on disposal of property, plant and equipment	13	(34)
Amortisation of goodwill	—	161
Interest expenses	3,399	2,580
Share-based payment expense	2,193	—
Loss on disposal of other investments	352	343
Unrealised holding loss on other investments	—	273
Interest income	(519)	(233)
Dividend income from other investments	—	(14)
Operating cash flows before movements in working capital	64,497	53,562
(Increase) decrease in deposits and other receivables	(2,023)	43
Increase in accruals and other payables	1,295	2,521
Increase in amount due to a related company	278	60
Cash generated from operations	64,047	56,186
Income tax paid	(4,899)	(3,736)
NET CASH FROM OPERATING ACTIVITIES	59,148	52,450
INVESTING ACTIVITIES		
Purchase of held for trading investments/other investments	(6,718)	(4,858)
Purchase of property, plant and equipment	(448)	(770)
Proceeds from disposal of held for trading investments/other investments	6,726	4,074
Interest received	519	233
Proceeds from disposal of property, plant and equipment	23	69
Dividend received from other investments	—	14
NET CASH FROM (USED IN) INVESTING ACTIVITIES	102	(1,238)
FINANCING ACTIVITIES		
Repayment of bank borrowings	(15,000)	(15,000)
Loan repayment to minority shareholders	(10,687)	(5,970)
Dividend paid	(4,200)	(4,200)
Dividend paid to minority shareholders	(4,914)	(530)
Repayment of advances from minority shareholders	(2,414)	(2,589)
Interest paid	(1,508)	(2,580)
Bank borrowings raised	—	15,000
Advances from minority shareholders	—	283
NET CASH USED IN FINANCING ACTIVITIES	(38,723)	(15,586)
NET INCREASE IN CASH AND CASH EQUIVALENTS	20,527	35,626
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	130,784	95,158
CASH AND CASH EQUIVALENTS AT END OF YEAR, REPRESENTED BY BANK BALANCES AND CASH	151,311	130,784