

# CONSOLIDATED BALANCE SHEET

As at 31st December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Non-current assets</b>			
Prepaid lease payments on land use rights	15	11,568	11,894
Property, plant and equipment and construction-in-progress	16	82,711	113,904
Investment properties	17	4,197	2,601
Investment securities	18	–	5,676
Available-for-sale investments	19	1,314	–
Held-to-maturity investments	20	227	–
Loans and receivables	21	1,646	–
Deferred tax assets	29	10,656	5,073
		112,319	139,148
<b>Current assets</b>			
Inventories	22	40,283	53,144
Trade and bills receivables	23	41,751	57,828
Deposits, prepayments and other receivables		2,475	2,964
Prepaid lease payments on land use rights	15	326	326
Other investments	24	–	545
Financial assets at fair value through profit or loss	25	396	–
Tax recoverable		409	460
Frozen bank balances	26	3,128	–
Cash and bank balances		20,846	27,038
		109,614	142,305
<b>Current liabilities</b>			
Trade and bills payables	27	42,135	45,305
Accruals and other payables		21,929	15,162
Tax payable		2,017	3,130
Retirement benefit obligations			
– current portion	28	54	1,115
Bank overdraft – secured		–	849
		66,135	65,561

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As at 31st December 2005

	<i>Notes</i>	<b>2005</b> <b>HK\$'000</b>	2004 <i>HK\$'000</i> (restated)
Net current assets		<b>43,479</b>	76,744
Total assets less current liabilities		<b>155,798</b>	215,892
Non-current liability			
Retirement benefit obligations			
– non-current portion	28	<b>6,442</b>	6,130
		<b>149,356</b>	<b>209,762</b>
Capital and reserves			
Share capital	30	<b>26,837</b>	26,837
Reserves		<b>115,106</b>	175,100
Equity attributable to equity holders of the Company		<b>141,943</b>	201,937
Minority interests		<b>7,413</b>	7,825
Total equity		<b>149,356</b>	<b>209,762</b>

The financial statements on pages 28 to 79 were approved and authorised for issue by the Board of Directors on 26th April 2006 and are signed on its behalf by:–

**Feng Shen Chuan**  
*Director*

**Kuo Shu Chen**  
*Director*