

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31st December 2005

	Attributable to equity holders of the Company									
	Share capital	Share premium	Capital reserve	Working capital reserve	Investment properties revaluation reserve	Exchange translation reserve	Accumulated profits	Total	Minority interests	Total
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1st January 2004										
- as originally stated	26,810	47,986	(1,000)	1,275	120	(1,662)	157,993	231,522	-	231,522
- effect of changes in accounting policies (note 3)	-	-	-	-	(120)	-	237	117	7,216	7,333
- as restated	26,810	47,986	(1,000)	1,275	-	(1,662)	158,230	231,639	7,216	238,855
Issue of shares during the year	27	93	-	-	-	-	-	120	-	120
Deficit on revaluation of investment properties, net of taxation	-	-	-	-	(120)	-	-	(120)	-	(120)
Loss for the year										
- as originally stated	-	-	-	-	-	-	(29,509)	(29,509)	609	(28,900)
- effect of changes in accounting policies (note 3)	-	-	-	-	120	-	(116)	4	-	4
- as restated	-	-	-	-	120	-	(29,625)	(29,505)	609	(28,896)
Exchange difference directly recognised in equity	-	-	-	-	-	(197)	-	(197)	-	(197)
At 31st December 2004 and 1st January 2005	26,837	48,079	(1,000)	1,275	-	(1,859)	128,605	201,937	7,825	209,762
- effect of changes in accounting policy (note 3)	-	-	-	-	-	-	(411)	(411)	-	(411)
- as restated	26,837	48,079	(1,000)	1,275	-	(1,859)	128,194	201,526	7,825	209,351
Impairment loss recognised on goodwill	-	-	1,000	-	-	-	(1,000)	-	-	-
Loss for the year	-	-	-	-	-	-	(51,974)	(51,974)	(412)	(52,386)
Exchange difference directly recognised in equity	-	-	-	-	-	(7,609)	-	(7,609)	-	(7,609)
<b>At 31st December 2005</b>	<b>26,837</b>	<b>48,079</b>	<b>-</b>	<b>1,275</b>	<b>-</b>	<b>(9,468)</b>	<b>75,220</b>	<b>141,943</b>	<b>7,413</b>	<b>149,356</b>

**Note:**

- (a) The capital reserve of the Group represents the excess of the nominal value of the shares issued by the Company over the nominal value of the issued share of subsidiaries acquired pursuant to a group reorganisation which took place in 1993.
- (b) The working capital reserve is a special reserve which represents the portion of the accumulated profits of the Taiwan branch of a subsidiary reserve for working capital of the branch in accordance with local statutory requirements. The working capital reserve is not distributable to shareholders.