

# Investor Relations

The Group committed efforts in investor relations with an aim of serving our shareholders, investors, analysts and the media with the latest updates on our development strategies, operation management, financial information and business progress. To ensure timely release of important messages, the Company leveraged on various channels and platforms including its annual reports, annual and interim results announcements, press conferences and analysts briefings, roadshows and different kinds of industry conferences. To strengthen its communications with investors, the Company launched a new website in the fourth quarter of 2005, so as to deliver news on major business developments of the Company to all stakeholders.

The management of the Company meets with analysts and investors regularly to provide updates on our latest development strategies and operations and respond to enquiries from investors. In 2005, the management of the Company received over 500 visits by investors, arranged more than 30 times for investors to visit our property projects, held dozens of breakfast meetings, luncheons and phone conferences, and also participated in over 20 overseas and local promotion conferences organized by leading investment banks in US, Europe, Singapore, Hong Kong and main cities in the mainland. Through the above series of activities, communication between our management and different sectors in the capital market was enhanced, resulting in a higher level of transparency in our business operation and management.

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1 Announcement of the 2004 annual results, turnover and net profit reached historical new highs.

2 Arranging Hong Kong financial community to visit the Group's residential properties in the Pearl River Delta to promote better understanding of our core competencies and latest developments.



## Major investor relations activities of the Company in 2005

Month	Activities
March	Announcement of the 2004 annual results <ul style="list-style-type: none"> <li>• Press conference</li> <li>• Briefing with fund managers and analysts</li> </ul>
May	Promotion conference organized by Deutsche Bank Promotion conferences for bond issue in Singapore, Hong Kong and London
June	Promotional forum on China investment held by Credit Lyonnais
August	Chinese CEOs' Forum on Global Business Strategies held by Invest Hong Kong Announcement of the 2005 interim results <ul style="list-style-type: none"> <li>• Press conference</li> <li>• Briefing with fund managers and analysts</li> </ul>
September	The Company's interim results promotion "China Investment Forum" held by BNP Paribas in Nanjing
October	"China Investment Promotional Forum" held by First Boston Shanghai Roadshow organized by Citibank in Europe
November	Luncheon with analysts Analysts' visit to projects in Shenzhen and Guangzhou Roadshow held by Morgan Stanley in Singapore
December	Roadshow held by JP Morgan in Beijing Roadshow held by Credit Lyonnais in the US

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*3 The Company management updated analysts with latest business development strategies after the announcement of the annual results.*

