

Consolidated Income Statement

For the Year Ended 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Continuing operations			
Turnover	7	6,971,346	5,307,664
Cost of sales		(4,278,727)	(3,459,427)
Direct operating expenses		(594,375)	(371,870)
		2,098,244	1,476,367
Increase in fair value of investment properties	18	391,495	–
Gain on change in value of other property interest	18	106,875	–
Impairment losses and allowances reversed	9	50,000	352,369
Other operating income	10	243,595	113,620
Selling and distribution costs		(196,719)	(160,524)
Administrative expenses		(434,442)	(346,620)
Operating profit		2,259,048	1,435,212
Share of (losses) profits of Associates		(5,655)	(18,451)
Jointly controlled entities		44,537	17,026
Finance costs	11	(249,672)	(155,857)
Profit before tax		2,048,258	1,277,930
Income tax expense	12	(407,409)	(201,720)
Profit for the year from continuing operations		1,640,849	1,076,210
Discontinued operations			
Profit for the year from discontinued operations	14	32,509	75,289
Profit for the year	13	1,673,358	1,151,499
Attributable to:			
Equity shareholders of the Company		1,534,684	1,073,559
Minority interests		138,674	77,940
		1,673,358	1,151,499
		HK cents	HK cents
EARNINGS PER SHARE			
	17		
From continuing and discontinued operations			
Basic		24.0	17.1
Diluted		23.7	16.8
From continuing operations			
Basic		23.4	15.9
Diluted		23.2	15.7