

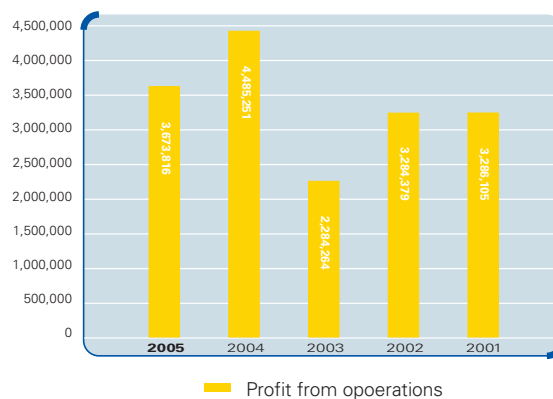
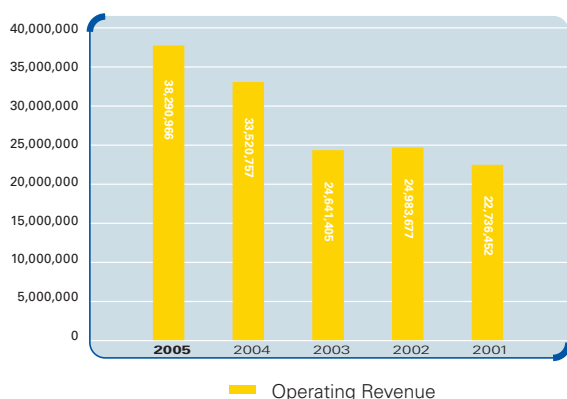
Summary of Financial Information

(RMB'000)

	2005	2004	2003	2002	2001
Operating Revenue	38,290,966	33,520,757	24,641,405	24,983,677	22,736,452
Profit from operations	3,673,816	4,485,251	2,284,264	3,284,379	3,286,105
Profit before tax	3,374,254	3,559,559	178,279	1,039,826	1,609,722
Net profit after tax (including net profit attributable to minority shareholders)	2,470,380	2,548,695	88,498	670,753	1,057,062
Net profit/(loss) attributable to minority shareholders	64,124	162,731	(71,106)	171,143	108,774
Net profit attributable to equity holders of the parent	2,406,256	2,385,964	159,604	499,610	948,288
EBITDA ⁽¹⁾	8,186,496	7,948,503	5,661,736	6,535,950	6,528,723
EBITDAR ⁽²⁾	9,928,427	9,207,230	6,753,854	7,391,360	7,225,208
Earnings per share (RMB)	0.255	0.360	N/A	N/A	N/A
Return on owners' equity (%)	11.98	14.42	2.32	9.95	22.31

⁽¹⁾ EBITDA represents earnings before finance revenue and finance costs (including interest expense, interest income, exchange gains/losses, gains/losses on fuel derivatives and dividend income on long-term investments), income taxes, share of profits less losses of associates, dilution gains on investments and depreciation as computed under the International Financial Reporting Standards.

⁽²⁾ EBITDAR represents EBITDA less operating lease expenses on aircraft and engines as well as other operating lease expenses.



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(RMB'000)

	31 December 2005	31 December 2004	31 December 2003	31 December 2002	31 December 2001
Total assets	68,201,943	66,689,269	56,397,062	57,394,612	58,253,358
Total liabilities	46,651,337	48,660,727	48,081,813	50,866,224	52,685,546
Minority interests	1,458,365	1,480,287	1,422,380	1,508,125	1,317,289
Owners' equity (excluding minority interests)	20,092,241	16,548,255	6,892,869	5,020,263	4,250,523
Owner's equity per share (RMB)	2.13	1.83	-	-	-

