

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31 December 2005

截至二零零五年十二月三十一日止年度

			2005 二零零五年 HK\$'000 港幣千元	2004 二零零四年 HK\$'000 港幣千元
	Note 附註			
Cash flows from operating activities	經營活動之現金流量			
Cash generated from operations	經營產生之現金	34	456,663	1,375,356
Interest received	已收利息		17,382	4,484
Hong Kong profits tax paid	已付香港利得稅		(21,474)	(21,526)
Mainland China enterprise income tax paid	已付中國大陸企業所得稅		(336,372)	(296,636)
Mainland China land appreciation tax paid	已付中國大陸土地增值稅		(24,505)	(650)
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Net cash generated from operating activities	經營活動產生之現金淨額		91,694	1,061,028
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Cash flows from investing activities	投資活動之現金流量			
Additions of properties and equipment	購入物業及設備		(242,455)	(682,400)
Proceeds from disposal of properties and equipment	出售物業及設備所得款項		1,326	-
Additions of leasehold land and land use rights	購入租賃土地及土地使用權		(71,657)	(22,519)
Additions of properties under development for long-term investment	購入持作長期投資之發展中物業		(90,217)	(466,554)
Acquisition of further interests in subsidiaries	進一步收購附屬公司之權益		(503,643)	(27,409)
Cash acquired on acquisition of subsidiaries	藉收購附屬公司取得之現金		3,180	(3,801)
Advanced payment for acquisition of equity interest	收購股本權益之預付款項		(347,951)	-
Capital injection to a jointly controlled entity	向一間共同控制實體注資		(66,916)	(95,497)
Decrease in amounts due from related companies	應收關連公司款項減少		157	968
Decrease in pledged/charged bank deposits	已抵押／押記銀行存款減少		23,840	51,082
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Net cash used in investing activities	投資活動所用之現金淨額		(1,294,336)	(1,246,130)
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Cash flows from financing activities	融資活動之現金流量		
New short-term bank loans	新增短期銀行貸款	886,043	473,890
Repayments of short-term bank loans	償還短期銀行貸款	(604,641)	(967,462)
New long-term bank loans	新增長期銀行貸款	1,935,475	1,552,642
Repayment of long-term bank loans	償還長期銀行貸款	(2,025,297)	(599,830)
Advances from directors	董事墊款	1,984	4,111
Repayments to directors	償還董事墊款	(3,800)	(366)
Advances from related companies	關連公司墊款	90,009	52,441
Repayments to related companies	償還關連公司墊款	(121,161)	(93,348)
Advances from an associate	一間聯營公司墊款	3,905	(1,034)
Advances from a jointly controlled entity	一間共同控制實體墊款	884,273	431,317
Repayments to a jointly controlled entity	償還一間共同控制實體墊款	(1,132,954)	(225,658)
(Repayment to)/advances from holding company	(償還) / 控股公司墊款	(40,003)	27,000
Interest paid	已付利息	(262,917)	(205,213)
Proceeds from issue of shares	發行股份所得款項	1,020,925	1,170
Share issue expenses	發行股份開支	(21,206)	(4)
Issue of senior notes	發行高級票據	2,733,182	-
Senior notes issue expenses	發行高級票據開支	(73,965)	-
Capital contributions from minority interest of subsidiaries	附屬公司之少數股東資本貢獻	30,700	4,365
Dividends paid to Company's equity holders	派發予本公司股權持有人股息	(177,531)	(60,150)
Dividends paid to minority interest of subsidiaries	派發予附屬公司之少數股東股息	(64,967)	(81,050)
Net cash generated from financing activities	融資活動產生之現金淨額	<u>3,058,054</u>	<u>312,821</u>
Net increase in cash and cash equivalents	現金及現金等價物之增加淨額	1,855,412	127,719
Cash and cash equivalents at beginning of the year	年初現金及現金等價物	477,959	350,247
Exchange gain/(loss) on cash and cash equivalents	現金及現金等價物之匯兌增益 / (虧損)	19,909	(7)
Cash and cash equivalents at end of the year	年終現金及現金等價物	<u>2,353,280</u>	<u>477,959</u>

The notes are an integral part of the consolidated cash flow statement.

綜合現金流量表附註為綜合現金流量表其中一部份。