

# CONSOLIDATED CASH FLOW STATEMENT

## 綜合現金流量表

At 31 December 2005

於二零零五年十二月三十一日

	2005 二零零五年 HK\$'000 千港元	2004 二零零四年 HK\$'000 千港元 (restated) (重列)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>經營業務之現金流量</b>	
Loss from operations	(29,324)	(267,730)
Adjustments for:	經營虧損調整：	
Interest income	(1,339)	(14)
Allowance for advances to an associate	—	138,531
Allowance for film rights deposits	—	1,000
Allowance for inventory obsolescence	—	917
Amortisation of film rights	10,332	17,894
Amortisation of prepaid operating lease payments	10	20
Amortisation of goodwill	—	3,953
Amortisation of other asset	—	6,644
Depreciation of property, plant and equipment	1,108	1,216
Impairment loss on provision of bad and doubtful debts	2,474	1,648
Impairment loss recognised in respect of film rights	8,956	16,213
Impairment loss recognised in respect of other asset	—	46,512
Impairment loss recognised in respect of goodwill	12,056	28,072
Impairment loss recognised in respect of prepayments	1,188	—
Impairment loss recognised in respect of available-for-sale financial assets	—	12,000
Gain on disposal of leasehold land and buildings	(7,110)	—
Unrealised gain on sales to associates eliminated	—	1,337
Operating cash flows before movements in working capital	(1,649)	8,213
Decrease in inventories	9	537
Additions in film rights	(8,947)	(18,328)
Decrease in films rights deposits	—	2,956
Decrease in trade receivables	16,105	31,546
(Increase)/decrease in other receivables, prepayments and deposits	(50,037)	5,049
Decrease/(increase) in financial assets at fair value through profit and loss	11,165	(41,732)
Decrease in available-for-sale financial assets	18,000	—
Decrease in deposit with a related company	5,000	—
Decrease/(increase) in amount due from an associate	300	(2,854)
Decrease in trade payables	(269)	(13,978)
Increase in other payables and accruals	132	1,328
Decrease in receipt in advance	(9,699)	(10,409)
Increase in amounts due to related companies	34,283	549
Cash generated from/(used in) operations	14,393	(37,123)
Hong Kong Profits Tax refunded	—	709
Net cash generated from/(used in) operating activities	14,393	(36,414)

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<b>INVESTING ACTIVITIES</b>	<b>投資活動</b>		
Interest received	已收取利息	1,339	1,614
Acquisition of an associate	收購聯營公司	—	(30,000)
Proceed from sales of leasehold land and buildings	出售租賃土地及樓宇之所得款項	9,000	—
Effect from acquisition of a subsidiary	收購附屬公司之影響	95	—
Purchase of property, plant and equipment	購入物業、廠房及設備	(53)	(99)
Net cash generated from/(used in) investing activities	投資活動所產生/(所用)之現金淨額	10,381	(28,485)
<b>FINANCING ACTIVITIES</b>	<b>融資活動</b>		
Interest paid	已付利息	(340)	(340)
Issuance of new shares	發行新股份	131,179	—
Issuance of new shares upon exercise of share options	於行使購股權時發行新股份	706	—
Payment of convertible notes payable	支付應付可換股票據	(33,800)	—
Payment of capital element of a finance lease	支付融資租約之資本部份	(6)	(23)
Net cash generated from/(used in) financing activities	融資活動所產生/(所用)之現金淨額	97,739	(363)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>現金及等同現金項目增加/(減少)淨額</b>	<b>122,513</b>	<b>(65,262)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>年初之現金及等同現金項目</b>	<b>15,460</b>	<b>80,722</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>年終之現金及等同現金項目</b>	<b>137,973</b>	<b>15,460</b>
Analysis of the balances of cash and cash equivalents	現金及等同現金項目結存分析		
Cash and bank balances	現金及銀行結存	137,973	15,460

The accompanying notes form an integral part of these financial statements.

隨附之附註乃本財務報表之一部分。