

Consolidated Balance Sheet

At 31 st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
NON-CURRENT ASSETS			
Property, plant and equipment	15	85,411	91,846
Prepaid lease payments	16	366	1,013
Investment properties	17	8,340	4,300
Goodwill	18	3,882	321
Deferred tax assets	31	1,062	1,038
		99,061	98,518
CURRENT ASSETS			
Inventories	20	93,485	99,420
Trade and other receivables	21	82,250	90,900
Prepaid lease payments	16	69	84
Amount due from a minority shareholder of a subsidiary	22	200	200
Tax recoverable		2,220	610
Investment in bonds	23	629	–
Investments held-for-trading	24	8,451	–
Investments in securities	25	–	12,375
Derivative financial instruments	26	350	–
Pledged bank deposits	27 & 34	8,724	21,264
Bank balances and cash	22	32,279	17,888
		228,657	242,741
CURRENT LIABILITIES			
Trade and other payables	28	49,773	52,892
Tax liabilities		820	1,383
Bank borrowings – due within one year	29	6,000	5,195
Bank overdraft	29	–	561
Obligations under a finance lease – due within one year	30	135	195
		56,728	60,226

Consolidated Balance Sheet

At 31 st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
NET CURRENT ASSETS		171,929	182,515
TOTAL ASSETS LESS CURRENT LIABILITIES		270,990	281,033
NON-CURRENT LIABILITIES			
Deferred tax liabilities	31	3,022	2,441
Bank borrowings – due after one year	29	500	–
Obligations under a finance lease – due after one year	30	–	135
		3,522	2,576
NET ASSETS		267,468	278,457
CAPITAL AND RESERVES			
Share capital	32	31,054	30,640
Reserves		230,341	230,347
Equity attributable to equity holders of the parent		261,395	260,987
Minority interests		6,073	17,470
TOTAL EQUITY		267,468	278,457

The financial statements on pages 40 to 104 were approved and authorised for issue by the board of directors on 25th April, 2006 and are signed on its behalf by:

DIRECTOR

DIRECTOR