

Consolidated Balance Sheet

As at 31 December 2005

	Note	2005 HK\$'000	2004 Restated HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	6	298,064	208,445
Leasehold land and land use rights	7	17,232	17,788
Goodwill/(Negative goodwill)	9	–	(172)
Prepayments	12	25,197	2,420
Pledged bank deposits	14	75,000	–
Other assets		653	–
		416,146	228,481
Current assets			
Inventories	10	59,566	35,347
Trade receivables	11	96,885	80,286
Prepayments and deposits	12	8,310	3,893
Amounts due from related parties	13	–	4,588
Pledged bank deposits	14	36,131	–
Cash and cash equivalents	14	36,029	18,987
		236,921	143,101
Current liabilities			
Trade payables	15	75,655	62,544
Accruals and other payables	16	22,053	14,870
Bank borrowings	17	95,262	61,530
Finance lease liabilities	18	27,904	26,502
Current income tax liabilities		11,374	10,695
		232,248	176,141
Net current assets/(liabilities)		4,673	(33,040)
Total assets less current liabilities		420,819	195,441
Non-current liabilities			
Bank borrowings	17	80,540	50,756
Finance lease liabilities	18	33,387	33,928
		113,927	84,684
Net assets		306,892	110,757
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	19	52,000	2,000
Reserves	20	254,892	108,757
Total equity		306,892	110,757

Zhang Hwo Jie
Director

Zhang Jian Hua
Director

The notes are an integral part to these financial statements.