

Consolidated Cash Flow Statement

For the year ended 31 December 2005

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Annual Report 2005

	Note	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities			
Cash generated from operations	29	87,146	56,335
Interest received		99	29
Interest paid		(6,672)	(4,008)
Income tax paid		(4,801)	–
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Net cash generated from operating activities		75,772	52,356
Cash flows from investing activities			
Purchase of property, plant and equipment		(76,796)	(34,695)
Prepayments for land use rights and property, plant and equipment		(15,289)	(2,420)
Purchase of leasehold land and land use rights		–	(7,539)
Proceeds from sale of property, plant and equipment	29	8	689
Purchase of other assets		(653)	–
Acquisition of additional interests in a subsidiary		–	(30)
Disposal of a subsidiary		(222)	(1,034)
Decrease in due from a related company		–	763
Increase in due from related parties		–	(4,588)
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Net cash used in investing activities		(92,952)	(48,854)
Cash flows from financing activities			
Proceeds from borrowings		497,483	156,138
Repayments of borrowings		(465,948)	(87,288)
Increase in pledged bank deposits		(111,131)	–
Decrease in amounts due to related parties		–	(32,271)
Issue of shares	19(g)	143,000	–
Share issue costs		(13,582)	(4,338)
Issue of shares by subsidiaries before the Reorganisation		–	560
Dividends paid		(15,600)	(27,635)
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Net cash generated from financing activities		34,222	5,166
Net increase in cash and cash equivalents		17,042	8,668
Cash and cash equivalents at beginning of the year		18,987	10,319
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Cash and cash equivalents at end of the year		36,029	18,987
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The notes are an integral part to these financial statements.