

Four Years Financial Summary

108

EVA Precision Industrial Holdings Limited

	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
RESULTS				
Turnover	485,023	296,860	167,729	122,845
Profit attributable to equity holders of the Company	83,215	65,763	30,166	23,592
CONSOLIDATED BALANCE SHEET				
Non-current assets	416,146	228,481	136,265	87,249
Current assets	236,921	143,101	68,681	53,561
Current liabilities	(232,248)	(176,141)	(114,958)	(79,174)
Non-current liabilities	(113,927)	(84,684)	(7,729)	(9,533)
Net assets	306,892	110,757	82,259	52,103
Share capital	52,000	2,000	1,625	1,625
Reserves	254,892	108,757	75,533	45,367
Equity	306,892	110,757	77,158	46,992
Minority interest	–	–	5,101	5,111
	306,892	110,757	82,259	52,103

BASIS OF PRESENTATION

On 20 April 2005, the Company acquired the entire issued share capital of EVA Metal Mould Products Limited ("EVA Metal BVI"), EVA Mould Design & Manufacturing Limited ("EVA Design BVI") and EVA Plastic Mould Products Limited ("EVA Plastic BVI"), companies incorporated in British Virgin Islands, through share exchanges ("the Reorganisation") and consequently became the holding company of its subsidiaries as set out in Note 8 to the financial statements, except for EVA Precision Industrial (Eastern China) Limited and EVA Precision Industrial (Suzhou) Limited, which were established subsequent to that date.

The Reorganisation has been accounted for using merger accounting and, accordingly, the financial information for the years ended 31 December 2002, 2003, 2004 and 2005 as contained in "Four Years Financial Summary" had been prepared as if the structure of the Group resulting from the Reorganisation had been in existence throughout the years.