

# CONSOLIDATED

## CASH FLOW STATEMENT

For the year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Net cash inflow from operating activities	34	126,784	122,672
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of items of property, plant and equipment		(2,998)	(4,063)
Purchases of investment properties		(68,405)	—
Purchases of available-for-sale financial assets/ long term investments		(11,202)	(15,600)
Purchases of short term investments		—	(90,433)
Increase in time deposits with maturity over three months		(17,663)	—
Proceeds from disposal of deconsolidated subsidiaries		—	4,162
Proceeds from disposal of items of property, plant and equipment		559	6,873
Proceeds from disposal of investment properties		38,769	22,868
Proceeds from disposal of available-for-sale financial assets/ long term investments		15,600	—
Proceeds from disposal of short term investments		—	61,272
Dividends received		3,174	2,071
Interest received		7,248	1,678
Net cash outflow from investing activities		(34,918)	(11,172)
CASH FLOWS FROM FINANCING ACTIVITIES			
New interest-bearing borrowings		642,156	52,590
Repayment of interest-bearing borrowings		(449,711)	(133,481)
Repayment to a director		(110,887)	(3,105)
Repayment to minority shareholders		(187)	(43,397)
Interest paid		(27,786)	(13,070)
Dividends paid		(13,586)	(18,272)
Net cash inflow/(outflow) from financing activities		39,999	(158,735)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		131,865	(47,235)
Cash and cash equivalents at beginning of the year		83,468	130,703
Effect of foreign exchange rate changes, net		(22,557)	—
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		192,776	83,468
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	25	38,016	61,382
Non-pledged time deposits with original maturity of less than three months when acquired	25	154,760	22,086
		192,776	83,468