

# Consolidated Balance Sheets

(In U.S. dollars)

|  | Notes | 2005                    | December 31,            |                         |
|--|-------|-------------------------|-------------------------|-------------------------|
|  |       |                         | 2004                    | 2003                    |
| <b>ASSETS</b>  |       |                         |                         |                         |
| Current assets:  |       |                         |                         |                         |
| Cash and cash equivalents  |       | \$ 585,796,887          | \$ 607,172,570          | \$ 445,276,334          |
| Short-term investments   | 6     | 13,795,859              | 20,364,184              | 27,164,603              |
| Accounts receivable, net of allowances of \$1,091,340 in 2005, \$1,105,165 in 2004 and \$114,473 in 2003 | 5     | 241,333,914             | 169,188,287             | 90,538,517              |
| Inventories  | 7     | 191,237,636             | 144,017,852             | 69,923,879              |
| Prepaid expense and other current assets   |       | 15,300,591              | 12,842,994              | 15,387,319              |
| Assets held for sale   | 8     | -                       | 1,831,972               | 32,591,363              |
| Total current assets   |       | 1,047,464,887           | 955,417,859             | 680,882,015             |
| Land use rights, net   | 9     | 34,767,518              | 39,197,774              | 41,935,460              |
| Plant and equipment, net   | 10    | 3,285,631,131           | 3,311,924,599           | 1,523,564,055           |
| Acquired intangible assets, net  | 11    | 195,178,898             | 77,735,299              | 41,120,465              |
| Investments held to maturity   | 6     | -                       | -                       | 3,004,724               |
| Equity investment  | 12    | 17,820,890              | -                       | -                       |
| Prepaid service contract   |       | 2,552,407               | -                       | -                       |
| <b>TOTAL ASSETS</b>  |       | <b>\$ 4,583,415,731</b> | <b>\$ 4,384,275,531</b> | <b>\$ 2,290,506,719</b> |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>  |       |                         |                         |                         |
| Current liabilities:   |       |                         |                         |                         |
| Accounts payable   | 13    | \$ 262,318,432          | \$ 364,333,613          | \$ 211,762,334          |
| Accrued expenses and other current liabilities   |       | 92,916,030              | 82,857,551              | 33,298,915              |
| Short-term borrowings  | 16    | 265,481,082             | 91,000,000              | -                       |
| Current portion of promissory note   | 15    | 29,242,001              | -                       | 15,000,000              |
| Current portion of long-term debt  | 16    | 246,080,580             | 191,986,372             | -                       |
| Note payable to stockholder  | 14    | -                       | -                       | 27,018,043              |
| Deposit received from stockholders   | 14    | -                       | -                       | 38,351,407              |
| Income tax payable   |       | -                       | 152,000                 | -                       |
| Total current liabilities  |       | 896,038,125             | 730,329,536             | 325,430,699             |
| Long-term liabilities:   |       |                         |                         |                         |
| Promissory note  | 15    | 103,254,436             | -                       | -                       |
| Long-term debt   | 16    | 494,556,385             | 544,462,074             | 479,960,575             |
| Long-term payables relating to license agreements  | 17    | 24,686,398              | -                       | -                       |
| Total long-term liabilities  |       | 622,497,219             | 544,462,074             | 479,960,575             |
| Total liabilities  |       | 1,518,535,344           | 1,274,791,610           | 805,391,274             |

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(In U.S. dollars)

|  | Notes | December 31,     |                  |                  |
|--|-------|------------------|------------------|------------------|
|  |       | 2005             | 2004             | 2003             |
| Commitments  | 22    |                  |                  |                  |
| Minority interest  |       | 38,781,863       | -                | -                |
| Stockholders' equity:  |       |                  |                  |                  |
| Series A convertible preference shares, \$0.0004 par value, nil, 1,000,000,000 and 1,000,000,000 shares authorized in 2005, 2004 and 2003, shares issued and outstanding nil in 2005 and 2004, 954,977,374 in 2003, respectively             | 19    | -                | -                | 381,990          |
| Series A-1 non-convertible preference shares, \$0.00001 par value, nil, nil and 1,000,000,000 shares authorized in 2005, 2004 and 2003, shares issued and outstanding nil in 2005 and 2004, 219,499,674 in 2003, respectively                | 19    | -                | -                | 2,195            |
| Series A-2 convertible preference shares, \$0.0004 par value, nil, nil and 42,373,000 authorized in 2005, 2004 and 2003 shares issued and outstanding and nil in 2005 and 2004, 42,373,000 in 2003, respectively                             | 19    | -                | -                | 16,949           |
| Series B convertible preference shares, \$0.0004 par value, nil, nil and 50,000,000 authorized in 2005, 2004 and 2003, shares issued and outstanding nil in 2005 and 2004, 2,350,000 in 2003, respectively                                   | 19    | -                | -                | 940              |
| Series C convertible preference shares, \$0.0004 par value, nil, nil and 215,285,714 authorized in 2005, 2004 and 2003, shares issued and outstanding nil in 2005 and 2004, 181,718,858 in 2003, respectively                                | 19    | -                | -                | 72,688           |
| Series D convertible preference shares, \$0.0004 par value, nil, nil and 122,142,857 authorized in 2005, 2004 and 2003, shares issued and outstanding nil in 2005 and 2004, 7,142,857 in 2003, respectively                                  | 19    | -                | -                | 2,857            |
| Ordinary shares, \$0.0004 par value, 50,000,000,000, 50,000,000,000 and 22,454,944,800 authorized in 2005, 2004 and 2003, shares issued and outstanding 18,301,680,867 in 2005, 18,232,179,139 in 2004 and 242,595,000 in 2003, respectively | 19    | 7,320,673        | 7,292,872        | 97,038           |
| Warrants   | 20    | 32,387           | 32,387           | 37,839,931       |
| Additional paid-in capital   |       | 3,291,407,448    | 3,289,724,885    | 1,835,820,085    |
| Subscription receivable from stockholders  |       | -                | -                | (105,420,031)    |
| Notes receivable from stockholders   | 20    | -                | (391,375)        | (36,026,073)     |
| Accumulated other comprehensive income   |       | 138,978          | 387,776          | 199,827          |
| Deferred stock compensation  |       | (24,881,919)     | (51,177,675)     | (40,582,596)     |
| Accumulated deficit  |       | (247,919,043)    | (136,384,949)    | (207,290,355)    |
| Total stockholders' equity   |       | 3,026,098,524    | 3,109,483,921    | 1,485,115,445    |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY   |       | \$ 4,583,415,731 | \$ 4,384,275,531 | \$ 2,290,506,719 |
| Net current assets (liabilities)   |       | \$ 151,426,762   | \$ 225,088,323   | \$ 355,451,316   |
| Total assets less current liabilities  |       | \$ 3,687,377,606 | \$ 3,653,945,995 | \$ 1,965,076,020 |

The accompanying notes are an integral part of these consolidated financial statements.