

Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
NON-CURRENT ASSETS			
Property, plant and equipment	14	19,640	20,278
Interests in associates	15	–	–
Available-for-sale investments	16	675	–
Investments in securities	17	–	675
Deferred taxation	26	1,844	–
		<u>22,159</u>	<u>20,953</u>
CURRENT ASSETS			
Inventories	18	49,495	45,145
Trade receivables	19	27,122	21,645
Deposits, prepayments and other receivables	20	14,067	13,175
Amounts due from fellow subsidiaries	34	7,210	8,676
Bank balances and cash	21	28,988	64,973
		<u>126,882</u>	<u>153,614</u>
CURRENT LIABILITIES			
Trade payables	22	17,154	13,946
Other payables and accrued charges	23	23,620	32,587
Taxation		3,116	1,708
Amount due to immediate holding company	34	49,000	20,560
Amounts due to fellow subsidiaries	34	444	3,479
Amount due to an associate	34	602	605
Bank borrowings	24	1,750	6,440
		<u>95,686</u>	<u>79,325</u>

Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
NET CURRENT ASSETS		<u>31,196</u>	<u>74,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,355	95,242
NON-CURRENT LIABILITY			
Amount due to immediate holding company	34	<u>–</u>	<u>35,000</u>
Net assets		<u>53,355</u>	<u>60,242</u>
CAPITAL AND RESERVES			
Share capital	25	50,167	50,167
Convertible notes	27	66,220	66,220
Reserves		<u>(63,832)</u>	<u>(56,945)</u>
Equity attributable to equity holders of the Company		52,555	59,442
Minority interests		<u>800</u>	<u>800</u>
Total equity		<u>53,355</u>	<u>60,242</u>

The financial statements on pages 32 to 81 were approved and authorised for issue by the Board of Directors on 13 April 2006 and are signed on its behalf by:

Lam Foo Wah
DIRECTOR

Hui Yip Wing
DIRECTOR