

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

	Attributable to equity holders as the parent										
	Share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Capital reserve HK\$'000	Shareholder's contribution HK\$'000	Exchange reserve HK\$'000	Accumulated losses HK\$'000	Convertible notes HK\$'000 <i>(note 27)</i>	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1 January 2004	25,083	798,599	34,503	(2,007)	-	(10,845)	(962,986)	66,220	(51,433)	2,197	(49,236)
Exchange differences on translation of overseas operations and net income recognised directly in equity	-	-	-	-	-	651	-	-	651	-	651
Loss for the year	-	-	-	-	-	-	(8,183)	-	(8,183)	(1,397)	(9,580)
Total recognised income and expense for the year	-	-	-	-	-	651	(8,183)	-	(7,532)	(1,397)	(8,929)
Shares issued at premium	25,084	50,167	-	-	-	-	-	-	75,251	-	75,251
Share issue expenses	-	(1,844)	-	-	-	-	-	-	(1,844)	-	(1,844)
Shareholder's contribution arising on waiver of loan from immediate holding company	-	-	-	-	45,000	-	-	-	45,000	-	45,000
At 31 December 2004	50,167	846,922	34,503	(2,007)	45,000	(10,194)	(971,169)	66,220	59,442	800	60,242
Effect of changes in accounting policies (note 3)	-	-	-	2,007	-	-	(2,007)	-	-	-	-
At 1 January 2005, as restated	50,167	846,922	34,503	-	45,000	(10,194)	(973,176)	66,220	59,442	800	60,242

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Exchange differences on translation of overseas operations and net expense recognised directly in equity	-	-	-	-	-	(2,856)	-	-	(2,856)	-	(2,856)
Loss for the year	-	-	-	-	-	-	(4,031)	-	(4,031)	-	(4,031)
Total recognised expense for the year	-	-	-	-	-	(2,856)	(4,031)	-	(6,887)	-	(6,887)
At 31 December 2005	50,167	846,922	34,503	-	45,000	(13,050)	(977,207)	66,220	52,555	800	53,355

The contributed surplus of the Group represents the difference between the nominal value of the shares and the share premium account of the subsidiaries acquired pursuant to the Group reorganisation prior to the listing of the Company's shares, over the nominal value of the Company's shares issued in exchange therefor.

The accumulated losses of the Group included accumulated losses of HK\$1,380,000 (2004: HK\$1,380,000) attributable to associates of the Group.