

# Consolidated Cash Flow Statement

For the year ended 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Net cash inflow/(outflow) from operations	29(a)	18,353	(15,785)
Interest paid		(325)	(1,234)
Hong Kong profits tax refund		69	27
Overseas tax paid		(1,721)	(2,537)
Net cash inflow/(outflow) from operating activities		16,376	(19,529)
Investing activities			
Purchases of plant and equipment and intangible assets		(2,479)	(1,570)
Proceeds from disposal of investment property		51,700	—
Proceeds from disposal of plant and equipment		—	36
Proceeds from disposal of financial assets at fair value through profit or loss/other investments		6,009	8,972
Interest received		724	452
Decrease in pledged deposits		2,150	119
Net cash inflow from investing activities		58,104	8,009
Financing activities	29(b)		
Repayment of short-term bank loans		(19,500)	—
Repayment of long-term bank loans		(30,450)	(4,200)
Dividend paid to minority shareholders		(5,227)	—
Net cash outflow from financing activities		(55,177)	(4,200)
Effect of exchange differences		(168)	4,557
Increase/(decrease) in cash and cash equivalents		19,135	(11,163)
Cash and cash equivalents, beginning of year		59,097	70,260
Cash and cash equivalents, end of year		78,232	59,097
Analysis of cash and cash equivalents			
Cash and bank balances		78,232	59,097