



Main Operational Structure

As at 20 April 2006



**Shougang Concord
International
Enterprises
Company Limited**

<http://www.shougang-intl.com.hk>

27.9%



**Shougang
Concord Century
Holdings Limited**

<http://www.shougangcentury.com.hk>

Metal Products
Processing
(manufacturing of
pre-stressed concrete
strands and wires)

Metal Products
Processing
(manufacturing of
steel cord for
radial tyres)

Processing and
Trading of
Copper and
Brass Products

16.8%

25%

100%

100%

100%



Xinhua Metal
Products Co., Ltd.
(Jiangxi, PRC)

<http://www.xinhuametal.com>



Shanghai
Shenjia Metal
Products Co., Ltd.
(Shanghai, PRC)

<http://www.shenjiametal.com>



Jiaxing Eastern Steel
Cord Co., Ltd.
(Zhejiang, PRC)

<http://www.etirecord.com>



Meta
International
Limited
(HK)

<http://www.shougangcentury.com.hk>



Hing Cheong Metals
(China &
Hong Kong)
Limited
(HK)

<http://www.shougangcentury.com.hk>