



## Consolidated Income Statement

For the Year Ended 31 December 2005

	<i>Notes</i>	<b>2005</b> <b>HK\$'000</b>	2004 HK\$'000 (Restated)
Turnover	6	<b>592,889</b>	427,864
Cost of sales		<b>(497,034)</b>	(315,215)
Gross profit		<b>95,855</b>	112,649
Other operating income		<b>8,328</b>	5,758
Distribution costs		<b>(3,748)</b>	(2,011)
Administrative expenses		<b>(33,556)</b>	(29,660)
Other operating expenses		<b>(46)</b>	(2,379)
Recovery of (allowance for) bad and doubtful debts, net		<b>1,939</b>	(3,244)
Finance costs	8	<b>(14,468)</b>	(4,463)
Gain on disposal of subsidiaries	37	–	76,651
Loss on disposal of interests in a jointly controlled entity		–	(9,410)
Share of results of jointly controlled entities		<b>9,133</b>	6,765
Share of result of an associate		<b>4,781</b>	3,854
Profit before taxation	9	<b>68,218</b>	154,510
Income tax expenses	10	<b>(5,990)</b>	(5,986)
Profit for the year		<b>62,228</b>	148,524
Dividends	12	<b>15,391</b>	40,702
Earnings per share	13		
Basic		<b>HK6.06 cents</b>	HK14.57 cents
Diluted		<b>HK5.84 cents</b>	HK13.23 cents