



Consolidated Balance Sheet

At 31 December 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000 (Restated)
Non-current assets			
Investment properties	14	10,340	8,966
Property, plant and equipment	15	458,085	480,213
Prepaid lease payments	16	7,658	7,243
Interests in a jointly controlled entity	18	49,025	44,883
Interests in an associate	19	48,234	45,620
Goodwill	20	41,672	41,672
Club memberships	22	675	675
Deferred tax assets	23	–	16
Available-for-sale investment/investment securities	24	–	–
		615,689	629,288
Current assets			
Inventories	25	84,160	83,207
Trade receivables	26	140,172	97,723
Bills receivable	26	71,448	73,499
Prepayments, deposits and other receivables	27	10,808	16,309
Prepaid lease payments	16	426	381
Amount due from a related company	27	1,497	2,118
Pledged bank deposits	28	3,000	4,000
Bank balances and cash	27	37,378	33,255
Asset classified as held for sale	29	2,637	–
		351,526	310,492
Current liabilities			
Trade payables	30	9,284	8,828
Bills payable		–	475
Other payables and accruals	27	17,924	14,180
Tax payable		668	865
Bank borrowings – due within one year	32	200,415	176,384
Obligations under finance leases – due within one year	34	–	206
		228,291	200,938
Net current assets		123,235	109,554
Total assets less current liabilities		738,924	738,842



Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
Non-current liabilities			
Bank borrowings – due after one year	32	42,598	103,063
Other payable		1,638	1,537
Deferred tax liabilities	23	935	–
		<u>45,171</u>	<u>104,600</u>
		<u>693,753</u>	<u>634,242</u>
Capital and reserves			
Share capital	35	102,607	102,607
Reserves		591,146	531,635
		<u>693,753</u>	<u>634,242</u>

The financial statements on pages 48 to 123 were approved and authorised for issue by the Board of Directors on 20 April 2006 and are signed on its behalf by:

Cao Zhong
Director

Li Shaofeng
Director