



Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment		–	–
Investments in subsidiaries	17	191,267	6,778
Advances to subsidiaries	17	330,918	476,980
Club memberships	22	315	315
		522,500	484,073
Current assets			
Other receivables	27	211	8,422
Amounts due from subsidiaries	31	10,000	31,000
Pledged bank deposits	28	3,000	4,000
Bank balances and cash	27	1,151	6,224
		14,362	49,646
Current liabilities			
Other payables and accruals	27	275	216
Amounts due to subsidiaries	31	24,780	–
Bank borrowings – due within one year	32	31,750	40,000
		56,805	40,216
Net current (liabilities) assets		(42,443)	9,430
Total assets less current liabilities		480,057	493,503
Non-current liabilities			
Amount due to a subsidiary	31	–	22,032
Bank borrowings – due after one year	32	33,905	40,000
		33,905	62,032
		446,152	431,471
Capital and reserves			
Share capital	35	102,607	102,607
Reserves	36	343,545	328,864
		446,152	431,471

Cao Zhong
Director

Li Shaofeng
Director