

Company Profile

Sinopec Yizheng Chemical Fibre Company Limited (“the Company”), its subsidiaries and its jointly controlled entity (“the Group”) together comprise the largest modernised manufacturing center of chemical fibre and chemical fibre raw materials in the People’s Republic of China (the “PRC”). In terms of polyester capacity in 2005, the Group ranks as the fourth-largest polyester manufacturer in the world, and the Company is the largest one-site polyester manufacturer in the world. (Source: PCI Magazine 2005)

The Company is located in Yizheng City, Jiangsu Province, and was established on 31 December 1993 following a reorganisation of Yizheng Joint Corporation of the Chemical Fibre Industry (currently Yihua Group Corporation (“Yihua”)) and an injection of the entire polyester production units and the ancillary production lines by Yihua. The Company issued one billion “H” shares in March 1994, 200 million “A” shares in January 1995 and a further 400 million new “H” shares in April 1995. The Company’s “H” shares and new “H” shares were listed and commenced trading on the Stock Exchange of Hong Kong Limited (the “HKSE”) on 29 March 1994 and 26 April 1995, respectively. The Company’s “A” shares were listed and commenced trading on the Shanghai Stock Exchange (the “SSE”) on 11 April 1995. China Petroleum & Chemical Corporation (“Sinopec”) is the current controlling shareholder of the Company.

The Company is principally engaged in the production and sales of polyester chips and polyester fibre, and production of its raw material, purified terephthalic acid (“PTA”). Its principal activities include production and distribution of chemical fibre and petrochemical products, production of ancillary raw materials and textile machinery, research and development (“R&D”) in textile technology, transportation and technological support for products manufactured by the Company.

The Company was a major construction project under the PRC’s Sixth to Tenth Five-Year Plans. Its production facilities were imported from developed countries overseas, including Germany, Japan, Italy and France, etc. The Company’s technology has reached an advanced level in the polyester industry through continuous technological improvement. The Company’s product quality system received an international ISO9001 certificate, and its product quality commands a leading position in the industry. The Company also received an international certificate in respect of its ISO14001 environmental management system. At the end of 2005, the Group owned polymerisation facilities with an annual capacity of 1,698,000 tonnes, solid-state-polymerisation (“SSP”) facilities with an annual capacity of 420,000 tonnes, spinning and drawing facilities for polyester fibre with an annual capacity of 736,000 tonnes, texturing facilities for polyester filament with an annual capacity of 42,500 tonnes, oxidation and purification facilities for PTA with an annual capacity of 959,000 tonnes and ancillary public utility facilities, presenting a great advantage in economies of scale.

- 1. Legal name** : Sinopec Yizheng Chemical Fibre Company Limited
(中國石化儀征化纖股份有限公司)
Abbreviation : YCF
(儀征化纖)
- 2. Legal representative** : Mr. Xu Zheng-ning
- 3. Registered and office address** : Yizheng City, Jiangsu Province, the PRC
Postal code : 211900
Telephone : 86-514-3232235
Fax : 86-514-3233880
Internet website : <http://www.ycfc.com>
E-mail : cso@ycfc.com
- 4. Company Secretary** : Mr. Tom C.Y. Wu
Assistant Company Secretary: : Ms. Michelle M. Shi
Address : Company Secretary Office
Sinopec Yizheng Chemical Fibre Company Limited
Yizheng City, Jiangsu Province, PRC
Telephone : 86-514-3231888
Fax : 86-514-3235880
E-mail : cso@ycfc.com

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- 5. Newspapers disclosing information** : China Securities, Shanghai Securities News, Securities Times, Hong Kong Economic Times, South China Morning Post (English)
- Internet website designated by the China Securities Regulatory Commission (“CSRC”) to publish the Annual Report** : <http://www.sse.com.cn>
- Location where the annual report is available for inspection** : Company Secretary Office
Sinopec Yizheng Chemical Fibre Company Limited
- 6. Places of listing, names and codes of the stock** :
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|--------------------------------|--------------------------------|
| <i>H share</i> | <i>A share</i> |
| – HKSE | – SSE |
| – Stock name: Yizheng Chemical | – Stock name: Yizheng Chemical |
| – Stock code: 1033 | – Stock code: 600871 |