

Summary of Shareholders' Meetings

1. On 28 June 2005, the Company's 2004 AGM was held at the Yihua Hotel Conference Centre in Yizheng City, Jiangsu Province, PRC.

The 2004 AGM resolution announcement was disclosed in China Securities, Shanghai Securities News, Securities Times, Hong Kong Economic Times and the South China Morning Post on 29 June 2005.

2. On 28 July 2005, the Company's First EGM of 2005 was held at the Yihua Hotel Conference Centre in Yizheng City, Jiangsu Province.

The 2005 First EGM's resolution announcement was disclosed in China Securities, Shanghai Securities News and Securities Times, Hong Kong Economic Times and the South China Morning Post on, on 29 July 2005.

3. On 23 December 2005, the Company's Second EGM of 2005 was held at the Yihua Hotel Conference Centre in Yizheng City, Jiangsu Province, PRC.

The 2005 Second EGM's resolution announcement was disclosed in China Securities, Shanghai Securities News and Securities Times on 26 December 2005, Hong Kong Economic Times and South China Morning Post on 28 December 2005.