

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005
(Prepared under International Financial Reporting Standards)
(Expressed in Renminbi)



	Attributable to equity shareholders of the Company						
	Share capital RMB million	Share premium RMB million	Other reserves RMB million (Note (i))	Retained earnings/ (accumulated loss) RMB million	Total RMB million	Minority interests RMB million (Note (ii))	Total equity RMB million
At 1 January 2004	4,374	5,325	611	1,586	11,896	1,673	13,569
(Loss)/profit for the year	-	-	-	(48)	(48)	203	155
Appropriations to reserves	-	-	61	(61)	-	-	-
Capital contributions from minority shareholders	-	-	-	-	-	71	71
Distributions to minority shareholders	-	-	-	-	-	(15)	(15)
Through the CNA/XJA Acquisitions	-	-	-	-	-	123	123
At 31 December 2004	4,374	5,325	672	1,477	11,848	2,055	13,903
At 1 January 2005	4,374	5,325	672	1,477	11,848	2,055	13,903
(Loss)/profit for the year	-	-	-	(1,848)	(1,848)	2	(1,846)
Appropriations to reserves	-	-	19	(19)	-	-	-
Capital contributions from minority shareholders	-	-	-	-	-	17	17
Acquisition of equity interest held by minority shareholders	-	-	-	-	-	(118)	(118)
Distributions to minority shareholders	-	-	-	-	-	(20)	(20)
At 31 December 2005	4,374	5,325	691	(390)	10,000	1,936	11,936

Notes:

- (i) Other reserves represent statutory surplus reserve, statutory public welfare fund and discretionary surplus reserve. Details are set out in Note 38.
- (ii) Minority interests were presented separately from liabilities and equity at 31 December 2003 and 2004. Minority interests are presented within the equity with effect from 1 January 2005 and the presentation of minority interests for the comparative year has been restated accordingly. Details are set out in Note 3.

The notes on pages 47 to 101 form part of these financial statements.