

Consolidated Balance Sheet

At 31 December 2005

Shanghai Merchants Holdings Limited - Annual Report 2005

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	12	–	23
Investment in security	14	–	–
Available-for-sale investment	14	–	–
		–	23
Current assets			
Trade and other receivables	15	37,526	42,576
Pledged bank deposits	25	4,012	8,000
Bank balances and cash		1,465	6,929
		43,003	57,505
Current liabilities			
Trade and other payables	16	6,053	27,093
Secured other loans	17	15,000	15,000
Taxation payable		69	55
		21,122	42,148
Net current assets		21,881	15,357
Total assets less current liabilities		21,881	15,380
Capital and reserves			
Share capital	18	41,300	41,300
Reserves		(19,419)	(25,920)
Equity attributable to equity holders of the parent		21,881	15,380

The financial statements on pages 17 to 46 were approved and authorised for issue by the Board of Directors on 24 April 2006 and are signed on its behalf by:

Yue Jialin
Director

Lau Yau Cheung
Director