

# Balance Sheet

Shanghai Merchants Holdings Limited - Annual Report 2005

At 31 December 2005

	<i>Notes</i>	<b>2005</b> <b>HK\$'000</b>	2004 <i>HK\$'000</i>
Non-current assets			
Interests in subsidiaries	<i>13</i>	<b>6,296</b>	32,121
Current assets			
Other receivables		<b>145</b>	218
Bank balances		<b>7</b>	5,566
		<b>152</b>	5,784
Current liabilities			
Other payables		<b>3,840</b>	7,525
Secured other loans	<i>17</i>	<b>15,000</b>	15,000
		<b>18,840</b>	22,525
Net current liabilities		<b>(18,688)</b>	(16,741)
		<b>(12,392)</b>	15,380
Capital and reserves			
Share capital	<i>18</i>	<b>41,300</b>	41,300
Reserves		<b>(53,692)</b>	(25,920)
		<b>(12,392)</b>	15,380

**Yue Jialin**  
*Director*

**Lau Yau Cheung**  
*Director*