



Chairman's Statement

The past year was a period of breakthrough for renewed growth momentum for the Group. Growth was broad based and there were a number of new developments in different parts of the world. In step with business growth in Taiwan, Hantec has relocated its investment advisory and representative offices to the new city landmark and the world's tallest building, Taipei 101. In Mainland China, the Group has also expanded its network from Beijing and Shanghai to Dalian and Wenzhou. On the international front, the Group has added a new wholly-owned subsidiary in Geneva, Switzerland to its overseas operations which comprise branches in New Zealand, Paris in France and Tokyo, Japan. With years of dedicated efforts to develop our overseas network, Hantec has evolved into a multi-national financial group.

Reform is the key to Hantec's management, and continues to lead us to set our sights high. With a strong sense of change management, our business divisions constantly reinvent their operations afresh in order to sustain our edge. Hantec started from Hong Kong, but is now leveraging off its global resources to serve customers around the world, facilitating global financial exchanges while adding value to our customers' wealth and assets.

In recent years, the Group has been faced with challenges brought by the changing paradigms of business operation. I am proud that with a devoted team, we are able to break new ground and old rules by taking a proactive approach to business issues. By actively reengineering our operations, we have developed a new leadership imperative to sustain our long-term success. In the coming year, our goal is to continue to broaden our business horizons, and to further enhance our professional service niche.

On behalf of the Board, I wish to extend my sincere appreciation to our customers, business partners and colleagues.

Tang Yu Lap
Chairman

20th April 2006