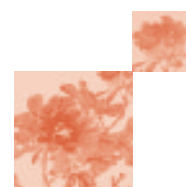


Consolidated Cash Flow Statement

For the year ended 31st December 2005



	Note	2005 HK\$'000	2004 HK\$'000
Net cash Inflow/(outflow) from operations	30(a)	54,171	(22,362)
Investing activities			
Purchase of fixed assets		(5,475)	(5,419)
Sale of fixed assets		186	58
Sale of shares of an associate		–	2,326
Sale of trading securities		–	694
Sale of securities held for non-trading purposes		–	1,978
Sale of financial assets at fair value through profit or loss		38,687	–
Dividends received from listed securities		33	281
Dividend from an associate		549	316
Purchase of trading securities		–	(665)
Purchase of financial assets at fair value through profit or loss		(22,714)	–
Purchase of available-for-sale financial assets		(6,331)	–
Purchase of subsidiaries, net of cash (paid)/acquired	30(d)	(2,975)	(6,787)
Net cash inflow/(outflow) from investing activities		1,960	(7,218)
Net cash inflow/(outflow) before financing		56,131	(29,580)
Financing activities			
Dividend paid	26	(9,778)	(9,778)
Interest paid		(2,069)	(1,512)
Advance from finance lease		329	–
Repayments for finance lease		(68)	–
Net cash outflow from financing		(11,586)	(11,290)
Increase/(decrease) in cash and cash equivalents		44,545	(40,870)
Cash and cash equivalents at 1st January		66,777	107,193
Effect of foreign exchange rate changes		(992)	454
Cash and cash equivalents at 31st December		110,330	66,777
Analysis of balances of cash and cash equivalents			
Bank balances and cash – general accounts		139,057	97,284
Bank overdrafts		(18,727)	(20,507)
Bank loan – unsecured		(10,000)	(10,000)
		110,330	66,777