

Balance Sheets

At 31st December, 2005

	Note(s)	Consolidated		Company	
		2005 RMB'000	2004 RMB'000 (Restated)	2005 RMB'000	2004 RMB'000
ASSETS AND LIABILITIES					
Non-current assets					
Intangible assets	16	798,087	1,112,151	138,837	131,732
Goodwill	17	295,529	345,529	—	—
Property, plant and equipment	18	3,901,458	3,497,613	2,158	3,190
Construction-in-progress	19	454,591	789,145	—	—
Land lease prepayments	20	124,157	76,126	—	—
Interests in subsidiaries	21	—	—	7,756,550	7,927,583
Interests in associates	22	357,896	371,985	—	—
Interests in jointly controlled entities	23	1,140,331	1,398,135	—	—
Prepayments for a long-term investment	25	600,000	600,000	—	—
Available-for-sale financial assets/ Investment securities	26	22,684	34,501	—	—
Deferred tax assets	35	—	101,219	—	—
Other non-current assets		10,967	23,833	—	—
Total non-current assets		7,705,700	8,350,237	7,897,545	8,062,505
Current assets					
Cash and cash equivalents		843,400	1,244,499	5,461	4,850
Short-term bank deposits		1,053,832	1,008,602	284,932	—
Pledged short-term bank deposits	27	1,932,649	2,777,191	—	—
Inventories	28	1,046,818	1,577,048	—	—
Accounts receivable	29	124,958	55,632	—	—
Accounts receivable from affiliated companies	39(c)	840,215	765,411	—	—
Notes receivable	30	377,505	620,899	—	—
Notes receivable from affiliated companies	39(d)	338,970	645,143	—	—
Other receivables	31	432,019	474,617	1,188	1,231
Prepayments and other current assets		57,707	127,080	378	513
Income tax recoverable		12,476	44,285	—	—
Other taxes recoverable		1,766	41,468	—	—
Advances to affiliated companies	39(e)	38,931	37,477	—	6,365
Total current assets		7,101,246	9,419,352	291,959	12,959

Balance Sheets (Cont'd)

At 31st December, 2005

	Note(s)	Consolidated		Company	
		2005 RMB'000	2004 RMB'000 (Restated)	2005 RMB'000	2004 RMB'000
Current liabilities					
Accounts payable	32	928,892	732,978	—	—
Accounts payable to affiliated companies	39(f)	633,807	522,722	—	—
Notes payable		3,026,952	5,727,216	—	—
Notes payable to affiliated companies	39(g)	74,092	121,162	—	—
Customer advances		318,978	265,489	—	—
Other payables		434,651	363,584	—	—
Dividends payable		3,404	3,478	3,404	3,478
Accrued expenses and other current liabilities		265,906	274,183	6,553	5,135
Short-term bank borrowings		496,500	—	—	—
Convertible bonds	33	1,589,614	—	—	—
Income tax payable		14,309	43,974	—	—
Other taxes payable		117,695	42,391	—	—
Advances from affiliated companies	39(h)	105,094	90,481	7,775	8,709
Total current liabilities		8,009,894	8,187,658	17,732	17,322
Net current (liabilities) assets		(908,648)	1,231,694	274,227	(4,363)
Total assets less current liabilities		6,797,052	9,581,931	8,171,772	8,058,142
Non-current liabilities					
Convertible bonds	33	—	1,519,490	—	—
Deferred government grants		79,602	—	—	—
Advances from a subsidiary	34	—	—	1,570,777	1,610,058
		79,602	1,519,490	1,570,777	1,610,058
NET ASSETS		6,717,450	8,062,441	6,600,995	6,448,084
CAPITAL AND RESERVES					
Share capital	37	303,388	303,388	303,388	303,388
Equity component of convertible bonds	33, 38	114,205	114,205	—	—
Share premium	38	2,038,423	2,038,423	2,038,423	2,038,423
Reserves	38	3,815,066	4,520,625	4,259,184	4,086,823
Proposed dividend	38	—	19,450	—	19,450
Total equity attributable to equity holders of the Company		6,271,082	6,996,091	6,600,995	6,448,084
Minority interests		446,368	1,066,350	—	—
		6,717,450	8,062,441	6,600,995	6,448,084

Wu Xiao An
(also known as Ng Siu On)
Director

Qi Yumin
Director