

BALANCE SHEET

AT 31 DECEMBER 2005

		THE GROUP		
	NOTE	2005 HK\$'000	2004 HK\$'000 <i>(As Restated)</i>	2004 HK\$'000 <i>(As Previously Reported)</i>
ASSETS				
Non-Current Assets				
Property, plant and equipment	5	177,080	187,058	546
Operating lease prepayments	6	13,209	13,631	–
Other financial assets	8	145,383	139,543	139,729
Intangible asset	10	1,217	1,586	–
Investments accounted for using the equity method		–	–	209,057
Total Non-Current Assets		336,889	341,818	349,332
Current Assets				
Inventories	11	109,040	90,783	–
Trade receivables	12	22,910	16,136	–
Other receivables	7	16,146	9,829	6,820
Cash and cash equivalents	13	35,461	36,031	7,889
Total Current Assets		183,557	152,779	14,709
Current Liabilities				
Trade payables	14	54,531	39,714	–
Other payables and accruals	15	13,959	16,749	1,324
Amount owing to a director	16	1,096	788	788
Provisions	17	5,502	5,388	126
Borrowings	18	67,259	70,341	–
Total Current Liabilities		142,347	132,980	2,238
Net Current Assets		41,210	19,799	12,471
Net Assets		378,099	361,617	361,803
EQUITY				
Issued capital	19	110,716	110,716	110,716
Share premium	20	113,157	113,157	113,157
Revaluation reserve	21	106,554	100,973	100,973
Capital reserves	22	37,344	37,344	41,866
Foreign currency translation reserve	23	17,729	13,851	13,851
Accumulated losses	24	(7,401)	(14,424)	(18,760)
Total Equity		378,099	361,617	361,803

Approved and authorised for issue in accordance with a resolution of the Directors on 6 April 2006

GOH NAN YANG
Director

ANG GUAN SENG
Director

BALANCE SHEET

AT 31 DECEMBER 2005

		THE COMPANY		
	<i>NOTE</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i> <i>(As Restated)</i>	2004 <i>HK\$'000</i> <i>(As Previously Reported)</i>
ASSETS				
Non-Current Assets				
Other receivables	7	48,906	51,736	51,736
Other financial assets	8	214,707	214,707	218,153
Total Non-Current Assets		<u>263,613</u>	<u>266,443</u>	<u>269,889</u>
Current Assets				
Other receivables	7	79	29	29
Cash and cash equivalents	13	356	555	555
Total Current Assets		<u>435</u>	<u>584</u>	<u>584</u>
Current Liabilities				
Other payables and accruals	15	15,960	11,771	11,771
Provisions	17	118	126	126
Total Current Liabilities		<u>16,078</u>	<u>11,897</u>	<u>11,897</u>
Net Current Liabilities		<u>(15,643)</u>	<u>(11,313)</u>	<u>(11,313)</u>
Net Assets		<u>247,970</u>	<u>255,130</u>	<u>258,576</u>
EQUITY				
Issued capital	19	110,716	110,716	110,716
Share premium	20	113,157	113,157	113,157
Foreign currency translation reserve		–	–	5,032
Retained profits	24	24,097	31,257	29,671
Total Equity		<u>247,970</u>	<u>255,130</u>	<u>258,576</u>

Approved and authorised for issue in accordance with a resolution of the Directors on 6 April 2006

GOH NAN YANG
Director

ANG GUAN SENG
Director