

Major Events

2005

March

China COSCO was established in Beijing.

April

COSCO Pacific signed a joint venture heads of agreement to establish a joint venture to construct and operate a container terminal at Nansha Port Phase II.

COSCON was awarded “The Best Shipping Line (China Trade)” by Cargoneews China.

COSCON signed a construction contract for four of the world’s largest container vessels (10,000 TEUs) with Nantong COSCO KHI Ship Engineering Co., Ltd.. The first vessel is expected to be delivered in 2008.

COSCO Pacific was selected as one of the Forbes Global 2000 Enterprises in 2005.

May

COSCON was awarded five awards in The Fourth China Shipping Industry Awards in 2004, namely (i) the “Best Shipping Company Golden Wheel Prize”, (ii) “China to the US (west and east coast) service”, (iii) “China to Europe service”, (iv) “China to Korea service” and (v) “Coastal service (Pan Asia)” for its integrated shipping services. Its subsidiary, COSCO International Freight Company Limited, was awarded the “Best Freight Forwarding Service Company Gold Prize”.

COSCO Pacific signed a joint venture contract to acquire a 20% equity interest in Nanjing Longtan Container Limited. The joint venture company commenced operation on 26 August.

COSCON was named “The 2005 Best Carrier for Fast East/East Canada service” by Canadian International Freight Forwarders’ Association (CIFFA). This was COSCON’s fourth consecutive year of winning the same award.

June

China COSCO (1919.HK) was listed and commenced trading on the Stock Exchange.

July

China COSCO has been officially added to FTSE China Index, FTSE Asia Pacific Index (excluding Japan, Australia and New Zealand), FTSE All-world Index, FTSE Global Emerging Market Index, FTSE/Hang Seng Asian Cyclical Index, and Xinhua FTSE QDII Hong Kong Index.

August

Shanghai Pan Asia Shipping Company Limited signed a building contract in relation to nine 200 TEUs container vessels with Chongqing Dongfeng Ship Industry Company.

11 container vessels owned by COSCON was named “Quality Vessels of the 21st Century” in the US.

Wei Jiafu, Chairman of China COSCO, was elected again the Chairman of China Shipowners’ Association by unanimous vote at the members’ meeting of China Shipowners’ Association.

September

China COSCO was officially added to Hang Seng China Enterprises Index.

COSCO Pacific signed an agreement with Ningbo Port Group Ltd. to form joint venture company to develop Berth Number 7 of Beilun Container Terminal Phase IV. COSCO Pacific owns 20% of the equity interest in the joint venture.

COSCON and COSCO International Freight Co., Ltd. (COSFRE) jointly invested and incorporated COSCO South-China International Freight Co., Ltd. in Shenzhen to consolidate the marketing entities in the Southern China region and Hong Kong.

October

Wei Jiafu, Chairman of China COSCO, was awarded the “Achievement Award in Shipping” by the renowned shipping and trading association in the US, International Propeller Club. It was the first time for International Propeller Club, since its establishment in 1927, to confer this award to the CEO of a shipping company outside the US.

COSCON, K-Line and Hanjin Shipping jointly commenced operation of the South China- Middle East express service.

COSCO Pacific was named the “Best Practices in Investor Relations among Asian Comprehensive Enterprises” and “Best Practices in Investor Relations among Chinese Enterprises” by an institutional investor magazine.

November

COSCON, Evergreen Marine Corp and Hapag-Lloyd Container Line strengthened their cooperation by consolidating the Far East/Red Sea service and providing direct service for Southern China.

COSCON was awarded “Shipping Line of the Year” in Asia Logistics Awards 2005 organized by INFORMA Group, publisher of Lloyd’s List, an authoritative media in the shipping industry.

COSCON, K-Line, Yang Ming and Hanjin Shipping convened a meeting and determined that the focus of the strategic plans for 2006 is to consolidate strategic alliance and enhance competitiveness.

Wei Jiafu, Chairman of China COSCO, was awarded a medal by the King of Belgium for recognising his outstanding contributions to Belgium’s economic development and trade relationship between China and Belgium.

COSCO Logistics Co., Ltd. came first amongst the “Top 100 China Logistics Companies” for the second consecutive year.

December

The opening ceremony of Yangshan port of Shanghai International Shipping Centre was held in Phase 1 of Yangshan Port. COSCON’s vessel, MV “COSCO CHINA”, with 8,204 TEUs, participated in the ceremony.

COSCO Pacific signed a joint venture agreement to acquire Phase II of Shanghai Yangshan Port. COSCO Pacific owns 10% of the equity interest in the joint venture.

COSCO Pacific signed an agreement to acquire a 20% interest in the Suez Canal Container Terminal S.A.E. in Egypt.

Wei Jiafu, Chairman of China COSCO, was elected the “2005 CCTV China Economic Figure of the Year”.