

Directors, Supervisors and Senior Management

DIRECTORS

The Company has two executive directors, seven non-executive directors and four independent non-executive directors. There is no family relationship between any of the directors, the supervisors or senior management of the Group.

WEI Jiafu (魏家福)

Mr. Wei, aged 56, is currently an executive director, the chairman and CEO of the Company. He joined the COSCO Group in 1967 and has been the president of COSCO since November 1998. He joined the Group in 1997. He has been the chairman of COSCO HK and COSCON since 2000. He became an executive director and the chairman of COSCO Pacific in 2000, and was redesignated as a non-executive director and the chairman in 2005, in which role he will continue to be responsible for formulating the company's overall strategy and policy. Mr. Wei is the chairman of the board of COSCO Investment (Singapore) Limited and COSCO International. He had been the general manager of Sino-Tanzania Joint Shipping Company, president of COSCO Holding (Singapore) Pte Ltd, managing director of COSCO Tianjin and COSCO Bulk Carrier Co. Limited. He joined the Company in March 2005. With nearly 40 years experience in navigation and international shipping business, Mr. Wei, a former marine captain, has excellent business decision-making capability and substantial capital markets experience. During his office as the president of COSCO Holding (Singapore) Pte Ltd in 1993, COSCO Investment (Singapore) Limited successfully became the first overseas listed company of COSCO. Under the leadership of Mr. Wei, both COSCO Pacific and COSCO Investment (Singapore) Limited have become overseas blue chip listed companies. His strategic view and world vision in his outstanding leadership has continuously enhanced the sustainable development of COSCO. Mr. Wei is also chairman of China Shipowners' Association, chairman of China Group Companies Promotion Association, chairman of China Federation of Industrial Economics, director of the Board of Boao Forum for Asia, and advisor of the Panama Canal Authority. Mr. Wei obtained his Doctorate from Tianjin University and his Master of Transportation Planning and Management degree from Dalian Maritime University. He is also a senior engineer. In 1999, he was awarded the honour of special contribution to the State. He was elected into the 16th CPC Central Committee for Discipline Inspection in 2002.

ZHANG Fusheng (張富生)

Mr. Zhang, aged 56, is currently a non-executive director and the vice chairman of the Company. He joined the COSCO Group and the Group in 1999 and has been an executive vice president and the secretary of the CPC sub-committee of COSCO in 2002. He was appointed as a director of COSCON in 2002. He was an executive director of COSCO Pacific from 2003 to 2005. He had been a deputy director of the No.1 division of Tianjin Port Authority, deputy director of personnel and labour department of MOC, director of institutional reform and regulatory department of MOC (spokesman of MOC), and vice president of the Beijing branch of Bank of Communications. He became the secretary of the CPC sub-committee of COSCON and COSCO Shanghai in 1999. Mr. Zhang joined the Company in March 2005. He has over 30 years of experience in administration and management of shipping companies, and also has experience in financial management and business operation. An expert in management with wide exposure in managing different companies within the COSCO Group during his career, Mr. Zhang has demonstrated outstanding leadership qualities throughout the course of development of the COSCO Group. Mr. Zhang obtained a Master degree in transportation management and engineering from Wuhan University of Communications Science and is a senior engineer. In 2003, Mr. Zhang was elected a member of the 10th National People's Congress of the PRC.

CHEN Hongsheng (陳洪生)

Mr. Chen, aged 56, is currently an executive director and the president of the Company. Mr. Chen joined the COSCO Group in 1975 and has been an executive vice president of COSCO since 1998. Although he is an executive vice president of COSCO, following his appointment as an executive director and the president of the Company, Mr. Chen no longer oversees other areas in COSCO but will spend his full efforts and time in directing and supervising the Group's affairs. Mr. Chen joined the Group in 1997 and has been an executive director of COSCO Pacific since 2003 and a director of COSCON since 2004. He had been the deputy general manager of Penavico Nantong Branch Company, general manager of shipping department of Penavico, general manager of COSCO Beijing International Freight Forwarding Company, deputy managing director of COSCO International Freight Forwarding Co., Ltd., deputy general manager of COSCO Container Lines, managing director of COSCO International Freight Forwarding Co., Ltd., deputy managing director of COSCON, chairman of COSCO Shipping Co., Ltd (its A shares listed on Shanghai Stock Exchange). He joined the Company in March 2005. Mr. Chen is one of the experienced experts engaging in the container shipping and logistics business at its initial stage in the PRC. He has 30 years of experience in shipping industry with extensive experience in enterprise operation and management. Mr. Chen is currently a vice chairman of China Enterprise Confederation and China Enterprise Directors Association. Mr. Chen graduated from Sichuan Foreign Language College and Capital University of Economics and Business in postgraduate studies in business administration. He is a senior economist.

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WANG Futian (王富田)

Mr. Wang, aged 56, is currently a non-executive director of the Company. He joined the COSCO Group in 1976. In 2004, he became an executive vice president of COSCO. He joined the Group in 1997 and became the chairman of the supervisory committee of COSCON in 2000. He has been a director of COSCON since 2004. He was an executive director of COSCO Pacific from 2003 to 2005. In 1987, he became a member of the senior management of Dalian Ocean Shipping Company. He became a member of the senior management of COSCO in 1992. Mr. Wang has been the Chief Legal Counsel of COSCO since March 2005. Mr. Wang was a former marine captain and has 30 years of experience in the shipping industry and extensive experience in corporate operation and management. Mr. Wang graduated from Dalian Maritime University, majoring in navigation and Capital University of Economics and Business in postgraduate studies in business administration. He is a senior engineer.

LI Jianhong (李建紅)

Mr. Li, aged 49, is currently a non-executive director of the Company. He joined the COSCO Group in 1989 and became an executive vice president of COSCO in 2000. He joined the Group in 1997 and was appointed an executive director of COSCO Pacific. He had been the general manager of Nantong Shipyard and managing director of COSCO Industry Co., Ltd. and COSCO Property Ltd., assistant president and chief commercial officer of COSCO. Mr. Li is also the chairman of CIMC. He joined the Company in March 2005. Mr. Li has over 20 years of experience in corporate management and over 10 years of experience in shipping enterprise management. He has extensive experience in capital markets and asset management. Mr. Li graduated from the University of East London in the United Kingdom with a Master of Business Administration degree and holds a Master of Business Administration degree from Jilin University. He is a senior economist.

MA Zehua (馬澤華)

Mr. Ma, aged 53, is currently a non-executive director of the Company. He joined the COSCO Group in 1977 and became an executive vice president of COSCO in 2001. He was an executive director of COSCO Pacific from 2003 to 2005. He was the deputy manager of the transportation division of COSCO, general manager of COSCO UK Co., Ltd., general manager of business development division and assistant president of COSCO, the president of COSCO North America Inc., deputy managing director of COSCO Guangzhou and managing director of Qingdao Ocean Shipping Company. He joined the Company in March 2005. Mr. Ma has nearly 30 years of experience in the shipping industry and extensive experience in management and operation of shipping companies. Mr. Ma graduated from Shanghai Maritime University with a Master of International Laws degree. He is a senior economist.

MA Guichuan (馬貴川)

Mr. Ma, aged 51, is currently a non-executive director of the Company. He joined the COSCO Group in 1978 and was the Chairman of the union of COSCO in 1998. He had been involved in the management of Qingdao Ocean Shipping Company for many years and became the person-in-charge of Qingdao Ocean Mariner's College in 1994. From 2001 to 2003, he became a standing committee member of CPC committee and deputy mayor of Yinchuan, Ningxia. He joined the Company in March 2005. Mr. Ma has nearly 30 years of experience in the shipping industry and extensive experience in ship and crew management. In 2003, Mr. Ma was elected an executive committee member of the 14th national representatives congress of All-China Federation of Trade Unions. Mr. Ma graduated from Dalian Maritime University majoring in engineering management and Capital University of Economics and Business in postgraduate studies in administration business.

SUN Yueying (孫月英)

Ms. Sun, aged 47, is currently a non-executive director of the Company. She joined the COSCO Group in 1982 and has been the chief financial officer of COSCO since 2000. She joined the Group in 2000. She has been a director of COSCON in 2000 and an executive director of COSCO Pacific in the same year. She was appointed as a director of COSCO HK in 2002. She was the vice director of the finance department of Tianjin Ocean Shipping Co., the finance manager of COSCO Japan Co., Ltd, the general manager of the finance and capital division of and the deputy chief financial officer of COSCO. She joined the Company in March 2005. Ms. Sun has over 20 years of experience in the shipping industry and extensive experience in corporate financial management. Ms. Sun graduated from Shanghai Maritime University majoring in shipping finance and accounting. She is a certified accountant and a senior accountant.

LIU Guoyuan (劉國元)

Mr. Liu, aged 54, is currently a non-executive director of the Company. Mr. Liu joined the COSCO Group in 1975 and has been an executive director and the vice chairman and president of COSCO HK since 2000. He joined the Group in 2000. He is currently the vice chairman of the board of COSCO International, the chairman of COSCO (H.K.) Shipping Company Limited, COSCO (Hong Kong) Industry & Trade Holdings Limited, COSCO Network Ltd., COSCO (HK) Property Development Ltd. and COSCO Net Beijing Limited. Mr. Liu had been the chief economist of COSCO Group, deputy managing director of COSCO Tianjin and president of COSCO Europe GmbH. He joined the Company in March 2005. Mr. Liu has over 30 years of experience in the shipping industry and extensive experience in corporate management, shipping operation management and investment management. Mr. Liu obtained the Masters of Laws degree from the Law School of the University of Washington, U.S.. He is a senior economist.

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LI Boxi (李泊溪)

Ms. Li, aged 70, is currently an independent non-executive director of the Company. Ms. Li was a senior researcher, an executive member and head of the development forecast division of the Development Research Center of the State Council of the PRC. She had long been involved in research of corporate strategy. Ms. Li was elected as a member of the 7th and 8th National People's Congress of the PRC. She is currently the chairman of the committee of the global competitive organisation, a part-time professor of Nan Kai University and the chief strategic development consultant of the China Housing Industry Association. She is among the first group awarded the title of special contribution expert to the State. Ms Li was appointed as an independent non-executive director in June 2005.

TSAO Wen King, Frank (曹文錦)

Mr. Tsao, aged 80, is currently an independent non-executive director of the Company. He has many years of experience in the shipping industry, and is the founder of IMC Holdings Ltd ("IMC"). He had been the executive chairman of IMC since 1966. From 1995 to 1997, Mr. Tsao assumed the position of honorary chairman of IMC. Mr. Tsao is also a non-executive director of Asia Financial Holdings Ltd., a listed company in Hong Kong, and a director of a number of Hong Kong companies. Currently, he serves as the chairman of Hong Kong Shipowners Association and Suntec City Development Pte Ltd.. Mr. Tsao was appointed as an independent non-executive director in June 2005.

HAMILTON Alexander Reid (韓武敦)

Mr. Hamilton, aged 64, is currently an independent non-executive director of the Company. He is also an independent non-executive director of a number of Hong Kong listed companies and a director of a number of Hong Kong private companies. He was an independent non-executive director of COSCO Pacific from 1994 to 2005 and of COSCO International from 1997 to 2004. He was a partner of PricewaterhouseCoopers, with whom he practised for 16 years. He has over 20 years experience in audit and accounting. Mr. Hamilton was appointed as an independent non-executive director in June 2005.

CHENG Mo Chi (鄭慕智), OBE, JP

Mr. Cheng, aged 55, is an independent non-executive director of the Company. He is the chairman of the Main Board Listing Committee and of the Growth Enterprise Market Listing Committee of the Stock Exchange. He is also an independent non-executive director of a number of Hong Kong listed companies. He is a non-executive director of a number of Hong Kong listed companies. Mr. Cheng is a Senior Partner of P.C. Woo & Co. He was a chairman of The Hong Kong Institute of Directors and is currently its honourable president and chairman emeritus. Mr. Cheng was a councillor of the Legislative Council. Mr. Cheng was appointed as an independent non-executive director in June 2005.

SUPERVISORS

LI Yunpeng (李雲鵬)

Mr. Li, aged 47, is currently a supervisor and the chairman of the supervisory committee of the Company. He joined the COSCO Group in 1976 and has been a member of senior management of COSCO since 2004. He joined the Group in 2000 and was the supervisor of COSCON. Mr. Li was an executive director of COSCO Pacific from 2003 to 2005. Mr. Li joined COSCO in 1998 and had been the deputy general manager of the executive division, general manager of the supervision division (audit division), general manager of the human resources division and assistant president. Mr. Li joined the Company in March 2005. Mr. Li has 30 years of experience in the shipping industry and extensive experience in corporate management and human resources. Mr. Li obtained a Master's degree in ship and marine engineering from Tianjin University. He is a senior engineer.

WU Shuxiong (吳樹雄)

Mr. Wu, aged 51, is currently a supervisor of the Company. He joined the COSCO Group in 1972 and the Group in 1997. He has been the secretary to the committee of the CPC and deputy general manager of COSCON since 2002. He had been a marine chief engineer, deputy director of the fourth shipmanagement department of COSCO Shanghai, general manager of Shanghai Far East Container Manufacturing Co. Ltd., deputy managing director of COSCO Shanghai and deputy managing director and safety and quality control manager of COSCON. He joined the Company in March 2005. Mr. Wu has over 30 years of experience in the shipping industry and extensive experience in corporate management. Mr. Wu graduated from Shanghai Jiao Tong University, majoring in transportation management. He is a senior engineer.

LI Zonghao (李宗豪)

Mr. Li, aged 48, is currently a supervisor. He joined the COSCO Group in 1980 and became the general manager of the supervisory division (audit division) of COSCO in 2001. He joined the Company in March 2005. Mr. Li has over 20 years of experience in shipping industry and extensive experience in internal control. Mr. Li graduated from a law school with a bachelor degree and in 2001, he graduated from Capital University of Economics and Business in postgraduate studies in business administration.

YU Shicheng (於世成)

Mr. Yu, aged 51, is currently an independent supervisor of the Company. He was appointed as an independent supervisor of the Company in 2005. Mr. Yu is currently the president of Shanghai Maritime University, vice chairman of China Navigation Association, vice chairman of China Maritime Law Association and an arbitrator of China Maritime Arbitration Commission. He is a professor and a lawyer, has been engaging in teaching and research on the topics of maritime laws and international maritime policies. He was awarded the honour of special contribution to the State in 1994.

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KOU Wenfeng (寇文峰)

Mr. Kou, aged 40, is currently an independent supervisor of the Company. He was appointed as an independent supervisor of the Company in 2005. Mr. Kou is currently the general manager of Panwin Investment Consultant Company Limited and the legal representative of Zhong Fa International Asset Appraisal Company Limited. He had been the director of the enterprise departments of SASAC and the state asset fund manager of the MOF for more than ten years, mainly responsible for management work relating to reforms, conversion into stock companies, reorganisation of assets, and the issue and listing of shares, of State-owned enterprises. He graduated from the Finance Department of Dongbei University of Finance and Economics. He is a registered asset appraiser in the PRC.

SENIOR MANAGEMENT

XU Lirong (許立榮)

Mr. Xu, aged 48, is an executive vice president of the Company. Mr. Xu joined COSCO Group in 1975 and the Group in 1999. Mr. Xu was appointed as an executive director of COSCO Pacific in 2000 and was redesignated as a non-executive director in 2005. He had been a marine captain and deputy director of the first ship management department of COSCO Shanghai, the general manager of Shanghai International Freight Forwarding Company, the deputy managing director of COSCO Shanghai and the president of Shanghai Shipping Exchange. He joined the Company in March 2005. Mr. Xu has over 30 years of experience in the shipping industry. He has extensive experience in corporate management as well as container shipping business management. Mr. Xu obtained his Master of Business Administration degree from a joint programme by Shanghai Maritime University and the Maastricht School of Management of the Netherlands. Mr. Xu is a senior engineer.

SUN Jiakang (孫家康)

Mr. Sun, aged 46, is an executive vice president of the Company. Mr. Sun joined the COSCO Group in 1982 and the Group in 2002. He became a vice president of COSCO HK in the same year. He has been an executive director and the managing director of COSCO Pacific in 2002 where he is responsible for the overall strategic planning, corporate development, management and administration of the company. In 2005, Mr. Sun was elected as the vice chairman of the board of directors of COSCO Pacific. He had been the director of the third division and second division of the COSCO Container Lines, the general manager of transportation division and assistant president of COSCO. He joined the Company in March 2005. Mr. Sun has over 20 years of experience in the shipping industry, and has extensive experience in the container shipping business and in the operation and management of container shipping terminals. Mr. Sun holds a Doctor's degree in Philosophy in Management from Preston University, U.S. and a Master's degree in management from Dalian Maritime University. He is a senior engineer.

HE Jiale (何家樂)

Mr. He, aged 51, is the chief financial officer of the Company. Mr. He joined the COSCO Group in 1974 and the Group in 1998 as the chief accountant of COSCON. He was the finance director of COSCO (Hong Kong) Group Limited and an executive director of COSCO Pacific from 2003 to 2005. Mr. He had been the deputy director of the finance division of Shanghai Ocean Shipping Company, the deputy general manager of finance department of the COSCO Container Lines, the deputy general manager of finance and capital department of COSCO and the chief financial officer of COSCON. He joined the Company in March 2005. Mr. He has over 30 years of experience in the shipping business and has extensive experience in corporate finance and finance management. Mr. He graduated from the postgraduate studies of management science and engineering from Shanghai University. He is a senior accountant.

ZHANG Yongjian (張永堅)

Mr. Zhang, aged 54, is the secretary of the board and one of the joint company secretaries of the Company. Mr. Zhang joined COSCO Group in 1976. He was the general manager of the strategic planning and development division of COSCO in 2002. Mr. Zhang was the general manager of the shipping department and the deputy managing director of Dalian Ocean Shipping Company and assistant president and the general manager of the strategic planning and development division of COSCO HK. He joined the Company in March 2005. Mr. Zhang has 30 years of experience in the shipping business, as well as in legal affairs. Mr. Zhang graduated from the Shanghai Maritime University and the Dalian Maritime University. He has a Master of Law degree. He is a senior economist.

JOINT COMPANY SECRETARIES

ZHANG Yongjian (張永堅)

Mr. Zhang is one of the joint company secretaries of the Company. For further details regarding Mr. Zhang's experience, please see the section headed "Senior Management" above.

YEUNG Chun Wai Anthony (楊俊偉)

Mr. Yeung is one of the joint company secretaries of the Company. For further details of Mr. Yeung's experience, please see the section headed "Qualified Accountant" below.

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QUALIFIED ACCOUNTANT

YEUNG Chun Wai Anthony (楊俊偉)

Mr. Yeung, aged 30, is the qualified accountant of the Company pursuant to Rule 3.24 of the Listing Rules. Mr. Yeung is employed by the Company on a full time basis and is a member of the Company's senior management. He joined the Company in March 2005. Mr. Yeung graduated from the University of Hong Kong and holds a bachelor degree in Business Administration (accounting and finance). He is a committee member of the ACCA, and an associate member of the ACCA, the Hong Kong Logistics Association, the Institute of Management Accountants and an honorary vice-president to the advisory board of the Business Association of the University of Hong Kong.