MAJOR EVENTS FORTHEYEAR







March

Increased the production capacities of the starch paste processing plant and the glucose production plants

April

Acquired research and development facilities from 山東西王集團有限公司 (Shandong Xiwang Group Company Limited*) and enhanced product research and development capability

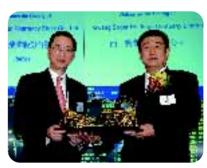
May

Established an import and export department to strengthen overseas sales and marketing

Commenced the production of lysine products of 65% purity level







August

Commenced the production of lysine products of 98.5% purity level

October

The first enterprise in the agricultural product processing industry being awarded the "National Environmental Friendly Corporation"

December

Listed on the Main Board of the Stock Exchange

Ranked the first amongst the 20 largest enterprises in the PRC producing starch based glucose



Sales

RMB1,037.7m

Up 72.2% from RMB602.7m (2004)

Operating profit

RMB228.3m

Up 106.5% from RMB110.6m (2004)

Earnings per share

RMB0.365

Up 158.9% from RMB0.141 (2004)

